

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, August 29, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Lowell Barto, Dan Duncan, Beth Buchanan, Mayor Will Joyce, Gary Clark and Dr. Todd Green

Absent: Joe Haney

Others: Denise Webber, Dr. Matthew Payne, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Tamie Young, Kayla Isaacs, Jovan Smith, Michal Shaw, Joe Ogle, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Clark made a motion to approve the July 25, 2023, Board of Trustees minutes, July 19, 2023, Finance Committee minutes and June 28, 2023, Medical Staff Integration Committee minutes as presented. Duncan seconded the motion and Clark, Barto, Duncan, Buchanan and Joyce voted in favor of the motion. Green had not yet arrived.

STRATEGIC PERFORMANCE SCORECARD

Webber shared current scores in each category with the members. Inpatient, Quality and Finance scores are 4-star. The Emergency Department scores have decreased, and we are working diligently on improvement efforts.

ACCEPTANCE OF REPORTS FROM OFFICERS

JULY 2023 FINANCIAL REPORT/AUGUST FINANCE COMMITTEE REPORT

Lovelace provided a PowerPoint handout of the summary of operations for July 2023. Admissions, including rehab, were 359 below last year of 395. Average Daily Census, including rehab was 47, compared to last year of 48.

Surgeries were 412 for the month, above last year of 388. Surgeries at the Surgery Center West were 549 for the month, above last year of 495.

Emergency room visits were 2,493 below budget of 2,987 and last year of 2,604. Outpatient visits, not including ER visits, were 11,674 below last year of 12,044. Births were 56 for the month, compared to last year at 75.

Financial assistance was \$870,000 for the month. Salaries and Wages were at \$11.1M, below budget of \$11.8M and last year of \$11.4M. FTEs were 1,499 below budget of 1,579 and last year of 1,593. Benefits were \$2.2M below budget of \$2.9M and below last year of \$2.3M.

Adjusted Patient Days is 5,602 compared to budget of 5,852. Net Revenue per Adjusted Patient Days is \$4,727M compared to a budget of \$4,888M and last year \$4,349M. Operating costs per Adjusted Patient Days are \$4,533 compared to last year of \$4,812. Operating Income Consolidated is \$1.084M, above last year of (\$2.7M). Operating Income for the Hospitals is \$2.1M above budget of \$1.0M and last year of (\$1.5M).

Operating Income for Stillwater Medical is \$2.539M, above budget of \$890,000 and last year of (\$1.1M). Operating Income for Stillwater Medical Perry is (\$83,000) compared to last year of (\$113,000). Operating Income for Stillwater Medical Blackwell is (\$274,000), above last year of (\$289,000). Operating Income for the Clinics is (\$1.1M) compared to last year of (\$1.1M).

Operating Income for the Hospitals year to date is \$10.6M compared to a budget of \$4.9M and last year of (\$1.0M). Operating Income for the Clinics year to date is (\$5.0M) compared to last year of (\$4.5M). Operating Margin for the Hospitals is 5.75% compared to last year of -.78%. Operating Margin for the Clinics is -8.3% compared to a budget of -7.4% and last year -8.1%.

YTD Operating Margin Consolidated is 1.29%, compared to last year of -2.98%. YTD Non-Operating Revenue is \$11.2M, compared to last year at (\$9.6M). YTD Net Income Consolidated is \$13.7M, above budget of \$354,000 and last year of (\$15.2M).

The BancFirst investment account increased to \$93.4M and year to date is 9.21%. The Arvest investment account increased to \$9.1M and year to date is 7.83%. The Commerce investment account increased to \$14.7M and year to date is 9.0%. Consolidated Investments for July is \$117M.

Days in Accounts Receivable is 37 days. Days Cash on Hand is 171 days. Cash on hand is \$137.5M compared to \$140M at year end 2022.

A YTD Operating Income Summary vs Budget was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented SMC's investment portfolio update.

JULY/AUGUST MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle updated the members on the July and August Medical Staff Integration meeting. He shared information concerning the needs of pediatric psychiatry in the community and the estimated cost involved. The

members agreed upon the need and felt it appropriate to move forward with recruitment.

Buchanan made a motion to accept the July 2023 Financial Report, August Finance Committee Report, as well as the July and August Medical Staff Integration Committee report. Joyce seconded the motion, and Joyce, Duncan, Buchanan, Barto, Green and Clark voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber shared the minor changes recommended in the policies presented.

Joyce moved the Board approve the administrative policies as presented. Duncan seconded the motion and Barto, Joyce, Green, Buchanan, Duncan and Clark voted in favor of the motion.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Duncan moved the Board approve Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. Clark seconded the motion and Green, Joyce, Buchanan, Duncan, Clark and Barto voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell as presented. Joyce seconded the motion and Barto, Joyce, Buchanan, Duncan, Clark and Green voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

HUGE WIN! OKLAHOMA'S FIRST PATIENT TREATED ON MR/LINAC!!

Elekta, producers of the Unity, were on site for our first patient treatment. The first patient was in and out of treatment in 20 minutes. Phenomenal job by our team!

REHAB STORIES TO SHARE

A couple of our patient stories videos were shared with the members.

CARDIO MEMS - FIRST PROCEDURE DONE AUGUST 1, 2023!

CardioMEMS HF System is a device that allows the physician/clinical team to monitor the patient remotely without the need to come to the clinic. This can assist in catching worsening HF early and optimize medical therapy. We were pleased to do our first cardio mems on August 1st.

THREE SMC NURSES NOMINATED FOR GREAT 100 NURSES

SMC is honored to have 3 of our nursing staff recognized as being in the Great 100 Oklahoma Nurses! They are: Sherry Stout RN, Charge Nurse Post Surgical Unit (5th floor); Crystal Lofton RN, Same Day Surgery (Pre and Post); Scott Hafner RN, Wound Care Nurse.

ICE CREAM, ICE CREAM!

Each member of our team was offered a sweet treat on August 22nd for all they do for our community. Many thanks to those who donated to our Foundation to make these celebrations possible.

AUGUST EMPLOYEE OF THE MONTH – OWEN SIMPSON

Owen Simpson was nominated by his peers as our August Employee of the Month. His coworkers said, “Owen is a go-getter here in the lab. He has an upbeat attitude and is always willing to answer questions and speak with providers about their patients' cultures. He is a real asset to SMC and we are happy to have him in our department!” Thank you, Owen, for all you do!

MEDICAL STAFF UPDATE

New provider information was shared with the members.

STRATEGIC PLANNING

We have started our strategic planning process and will continue working towards completing an overview and summary with recommendations to the Board later this year during our Fall Board Retreat.

CONSTRUCTION UPDATE

Surgery/ Women's Center/ NICU/ ICU Project:

OSDH will be rescheduled for inspection. Staff have been finalizing plans to transition to the new space. Once we move into the new space, phase 2 which includes the new NICU will begin.

Cancer Center MR Linac Project:

Phase 2 exterior work continues with pouring new expansion concrete pad and steel erection taking place over the next couple of weeks. The entire project is scheduled for completion at the end of December 2023.

INDUSTRY UPDATE

Oklahoma Hospital Association Legislative Report 2023

The OHA 2023 State Legislative Report was available for review.

VIZIENT OK/AR

Webber will serve a two-year appointment as the Chair of our Vizient OK/AR group.

INDUSTRY UPDATE

Webbers shared an article on health insurance policies and access to care. She also shared patient compliments and area announcements.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Medical Executive Committee</i>	<i>August 9, 2023</i>
<i>Credentials Committee</i>	<i>July 24, 2023</i>
<i>Surgery/Anesthesia Section</i>	<i>August 10, 2023</i>

Stillwater Medical Perry:

<i>Medical Staff Committee</i>	<i>June 20, 2023</i>
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Stillwater Medical Blackwell:

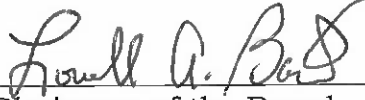
<i>Medical Executive Committee</i>	<i>June 21, 2023</i>
<i>Patient Safety Quality Meeting</i>	<i>August 9, 2023</i>
<i>Patient Safety Quality Meeting</i>	<i>July 12, 2023</i>
<i>Infection Control</i>	<i>August 1, 2023</i>

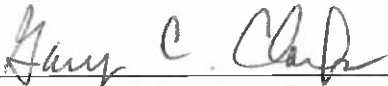
NEW BUSINESS

None.

ADJOURN

There being no further business, Duncan moved that the meeting be adjourned. Clark seconded the motion, and Clark, Buchanan, Green, Duncan, Barto and Joyce voted in favor of the motion. The meeting was adjourned at 6:15 p.m.


Chairman of the Board


Secretary of the Board

Board Education: Tour MR/Linac

A tour of the MR/Linac was offered to all in attendance.

