STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, November 28, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Lowell Barto, Dan Duncan, Beth Buchanan, Dr. Todd Green, Joe Haney, Gary Clark and Mayor Will Joyce

Absent:

Others: Denise Webber, Dr. Matthew Payne, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Kayla Isaacs, Jovan Smith, Tamie Young, Michal Shaw, Joe Ogle, Chris Roark, Greg Stackenwalt, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER
Chairman, Lowell Barto, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES
Clark made a motion to approve the October 24, 2023, Board of Trustees minutes, November 17, 2023 Special Board of Trustees minutes, October 18, 2023, Finance Committee minutes and September 27, 2023, Medical Staff Integration Committee minutes as presented. Haney seconded the motion and Duncan, Barto, Buchanan, Haney, Joyce, Green and Clark voted in favor of the motion.

BOARD EDUCATION: CYBER SECURITY
CIO, Chris Roark, shared a cyber security update with the members. He noted the surge in attacks to healthcare organizations rising to 66% being attacked in 2021. The average cost to recover from a healthcare data breach is $10M. Stillwater Medical has a cyber security team as well as third party vendors who work diligently to prevent attacks.

ACCEPTANCE OF REPORTS FROM OFFICERS
OCTOBER 2023 FINANCIAL REPORT/NOVEMBER FINANCE COMMITTEE REPORT
Lovelace provided a PowerPoint summary of operations for October 2023. Admissions, including rehab, were 382 below budget of 406, and last year of 396. Average Daily Census, including rehab was 48, compared to a budget of 49 and last year of 51.

Surgeries were 443 for the month, above last year of 402. Surgeries at the Surgery Center West were 521, below a budget of 651 and last year of 659.

Emergency room visits were 2,931 above budget of 2,503 and last year of 2,521. Outpatient visits, not including ER visits, were 13,701 above budget of 12,365 and below last year of 14,308. Births were 56 for the month.

Financial assistance was $2.2M for the month. Salaries and Wages were at $11.7M, below budget of $11.9M. FTE's were 1,506 below last year of 1,582. Benefits were $3.2M above last year of $2.3M.

Operating Income Consolidated is $93,000, below last year of $363,000. Operating Income for the Hospitals is $693,000 below budget and last year of $1.1M. Operating Income for Stillwater Medical is $572,000, below budget of $983,000 and last year of $1.0M. Operating Income for Stillwater Medical Perry is $116,000 above last year of $25,000. Operating Income for Stillwater Medical Blackwell is $5,000, above last year of ($111,000). Operating Income for the Clinics is ($601,000) compared to a budget of ($157,000) and last year of ($597,000).

Operating Income for the Hospitals year to date is $11.3M compared to last year of ($4,000). Operating Income for the Clinics year to date is ($8.2M) compared to last year of ($6.1). Operating Margin for the Hospitals is 5.87% compared to a budget of 4.18%. Operating Margin for the Clinics is -9.7% compared to a budget of -5.6% and last year -7.5%.

YTD Operating Margin Consolidated is 1.09%, compared to a budget of 0.84% and last year of -2.27%. YTD Non-Operating Revenue is $2.8M, above budget of $162,000 and last year at ($17.6M). YTD Net Income Consolidated is $5.9M, above budget of $3.3M and last year of ($23.7M).

The BancFirst investment account decreased to $86.8M, y-t-d is 2.48%. The Arvest investment account decreased to $8.4M, y-t-d is 2.37%. The Commerce investment account decreased to $13.8M, y-t-d is 2.18%. Consolidated Investments for October is $109.2M.

Days in Accounts Receivable is 37 days. Days Cash on Hand is 149 days. Cash on hand is $122.1M compared to $140M at year end 2022. A YTD Operating Income Summary vs Budget was provided, showing a positive Operating Income of $92,952.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented SMC's investment portfolio update. The Committee recommended the Board approve the purchase of the c-arms.

NOVEMBER FACILITIES COMMITTEE REPORT

Steven Taylor shared the November Facilities Committee report with the members. He shared that the first baby was delivered in the new area of MCHU yesterday. He noted the completion of the Kitchen Hood System project and the Surgery Center West project.

OCTOBER MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the October Medical Staff Integration Committee report. He noted that Dr. Breana Smith and Jason Freeling, CRNA started in November. Two ENTs physicians and a GI physician visited.

Buchanan made a motion to accept the October 2023 Financial Report, November Finance Committee Report, October Medical Staff Integration Committee report and November Facilities Committee report. Duncan seconded the motion, and Haney, Joyce, Clark, Duncan, Buchanan, Barto and Green voted in favor of the motion.

NOMINATING COMMITTEE

Chairman Barto shared that three of our Board members' terms will expire in January. Chairman Barto appointed Mayor Joyce to serve on the nominating committee as representative of the City of Stillwater and Dan Duncan to serve as representative of the Stillwater Medical Board to make recommendations to the Stillwater City Council.

APPROVAL OF PURCHASE OF C-ARMS

Greg Stackenwalt shared that the C-Arms are used in surgery and provide real-time imaging during surgical procedures. The current equipment is over 20 years old, making it difficult to service. The new equipment offers higher resolution, lower radiation dose exposure and faster imaging time. Three bids were received: GE, $365,331; Philips, $287,053.20; and Siemens, $290,708. Philips is the lowest bid and bid of choice by staff.

Clark made a motion to approve the purchase of two Philips C-Arms at a total cost of $287,053.20. Haney seconded the motion and Duncan, Buchanan, Clark, Barto, Green, Joyce and Haney voted in favor of the motion.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve the Consent Agenda for Stillwater Medical Health System and Stillwater Medical Center. Duncan seconded the motion and Joyce, Buchanan, Clark, Green, Barto, Duncan and Haney voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Joyce moved the Board approve Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. Haney seconded the motion and Buchanan, Haney, Joyce, Green, Duncan, Barto and Clark voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

HEALTHGRADES 2024 OUTSTANDING PATIENT EXPERIENCE AWARD

We are so honored to share that our Stillwater Medical team has received the Healthgrades 2024 Outstanding Patient Experience Award for the 10th year in a row! This award is given to the top 15% of hospitals in the nation.

STILLWATER MEDICAL RECEIVES 2024 QUANTROS CARECHEX QUALITY AWARDS!

We are pleased to receive the following CareChex awards: In Medical Excellence: Joint Replacement – Top 100, Top 10% in the State, Region and Nation; Major Orthopedic Surgery - Top 100, Top 10% in the State, Region and Nation! In Patient Safety: Overall Hospital Care – Top 10% in the State; Joint Replacement – Top 10% in the State, Region and Nation; and Major Orthopedic Surgery - Top 10% in the Region and Nation.

JOINT REPLACEMENT CENTER OF EXCELLENCE CELEBRATES 10 YEARS!

Earlier in the year, the JRC reached a ten-year milestone. During that time, the team replaced over 3500 hips and knees. We continue to be recognized for the excellent work by our Ortho team, most recently by CareChex for our patient outcomes.

MARCH OF DIMES FINALISTS

On November 2nd, Liz Michael and Holly Dickson were honored as finalists at the March of Dimes event. The event is a tribute to nursing excellence and the tireless efforts of nurses throughout Oklahoma.

DR. JENKINS RECEIVES RURAL HEALTH LIFETIME ACHIEVEMENT AWARD

On Wednesday, November 1st, Dr. Woody Jenkins received the Rural Health Association of Oklahoma's 2023 "Rural Health Lifetime Achievement Award." Dr. Jenkins is an outstanding community advocate. He works tirelessly for his patients and the practice of medicine and also volunteers at the Stillwater Community Health Center and Diabetic Clinic. He is a true leader, and we are very thankful for his dedication to making a difference!

STEPHANIE BENNETT NAMED ONE OF TEN NATIONAL HOME CARE FINALIST!

Stephanie Bennett PT was featured in a national magazine (Home Care) for her advocacy for patients in the therapy realm. Stephanie consistently advocates for the patients in home care and utilizes her expertise to ensure

the best possible treatment for her patients. We are thrilled that she was chosen as one of ten national finalists to represent home care in 2023.

NOVEMBER EMPLOYEE OF THE MONTH – LIBERTY WRIGHT
Liberty Wright was nominated by her peers as our November Employee of the Month. Liberty is a certified Occupational Therapy Assistant (COTA) on the Rehab Unit. She works tirelessly to ensure each therapy session is meaningful and motivating to our patients.

3rd QUARTER DAISY AWARD WINNER – HAYDEN CARRIAGE!
Hayden Carriage RN works on our post-surgical unit (5th floor). He was nominated for the DAISY honor twice! His patients compliment his compassion, knowledge and skill. We appreciate the significant difference he is making in our patients' care!

PARKING LOT FUNDRAISER
Over 900 cars parked and close to $19,000 was raised. It was a great event!

DRIVE-THRU TRICK OR TREAT
Tons of Fun! Stillwater Medical once again had a fun and successful Drive Thru Trick or Treat for the community at the 12th street Plaza. We estimate approximately 450 to 500 kids came through in 300 cars.

WEBBER TO SERVE AS CHAIRMAN OF OKLAHOMA HOSPITAL ASSOCIATION, TECUMSEH HEALTH RECIPROCAL RRG, AND VIZIENT OK/AR MEMBER NETWORK
Starting next week, Webber will become Chair of the Oklahoma Hospital Association. Due to an early retirement, she is currently serving as the Chair of the Vizient OK/AR Member Network. Also beginning Jan. 1, 2024, she will serve as Chair of our Tecumseh Health Reciprocal RRG.

BOARD SELF ASSESSMENT
The Board self-assessment survey will be sent email on November 29th.

EXECUTIVE SESSION
Clark moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Joyce seconded the motion, and Clark, Joyce, Duncan, Barto, Haney, Green and Buchanan voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Green, Clark, Haney, Joyce and Buchanan; Medical Staff Liaison, Dr. Malinda Webb, as well as Denise Webber, CEO, Alan Lovelace, CFO, Steven Taylor, CAO, Jovan Smith, VP, PPM, John Koemel, attorney, and Cheryl Marshall, Executive Assistant.

Joyce moved the Board return to Open Session. Haney seconded the motion and Green, Buchanan, Barto, Joyce, Clark, Duncan and Haney voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION
Chairman, Barto stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS
None

OTHER BUSINESS
Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

Medical Executive Committee	*November 8, 2023*
Credentials Committee	*October 23, 2023*
E-Medical Records Committee	*October 27, 2023*
Peds Section	*November 2, 2023*
Radiology Section	*November 1, 2023*
Surgery/Anesthesia	*October 12, 2023*

Stillwater Medical Blackwell:

Medical Staff Committee	*October 11, 2023*
Patient Safety & Quality	*October 11, 2023*
Patient Safety (PSQM)	*November 8, 2023*
Infection Control Committee	*November 7, 2023*

NEW BUSINESS
None.

ADJOURN
There being no further business, Duncan moved that the meeting be adjourned. Buchanan seconded the motion, and Haney, Buchanan, Green, Joyce, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 6:57 p.m.

Chairman of the Board

Secretary of the Board