



Together, Investing in Municipal Excellence

STILLWATER ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

JANUARY 22, 2024

723 S. Lewis Street, Room 1122 B

Stillwater, OK 74074

5:30 PM

Chair Will Joyce, Vice Chair Amy Dzialowski, Trustees Christie Hawkins, Kevin Clark, & Tim Hardin

1. Call Meeting to Order

2. Consent Docket

Items listed on the consent docket are routine administrative matters that may be approved without discussion. The Council will take action on these items collectively with a single vote. The requested City Council action is indicated for each item listed. Should a Councilor elect to discuss, amend, revise, or table any item listed on the consent docket, the item will be moved to the section of the agenda titled "Items Removed from the Consent Docket" for consideration and possible action. Additionally, a Councilor or the City Manager may simply ask the Mayor to remove an item from the consent docket prior to action by the City Council and no action will be taken on the removed item at this meeting.

a.	Approve December 4, 2023, regular meeting minutes	
b.	Approve budget amendment establishing revenue projections of \$793,920 for transfers from Tax Increment Financing District #3 Property Tax Increment Collection Fund to Stillwater Economic Development Authority per the Stillwater (Re) Investment Plan (Downtown/Campus Link Project Plan) Increment District #3 Project Plan	Christy Cluck
c.	Approve budget amendment establishing budget appropriations of \$1,500,000 for disbursement of Tax Increment Financing District #3 property tax increment in accordance with the Stillwater (Re) Investment Plan (Downtown/Campus Link Project Plan) Increment District #3 Project Plan	Christy Cluck

3. Public Comment

4. Items Removed from the Consent Docket

Items removed from the consent docket are placed on this section of the agenda for discussion, revision, amendment and/or tabling prior to action by the Trustees. The Trustees may take action, including a vote or series of votes, on items removed to this section of the agenda after the requested discussion, revision, or amendment.

5. Questions and Inquiries

6. Reports from Officers and Boards

Announcements and remarks of general interest may be made by Trustees, General Manager or General Counsel. Items of City business that may require discussion or action, including a vote or series of votes, are listed below

7. Adjourn

On January 18, 2024 at 4:15, a true and correct copy of this agenda was posted on the kiosk outside City Hall, 723 S. Lewis Street, Stillwater, OK.

The City of Stillwater encourages participation from all citizens. If participation at any public meeting is not possible due to a disability, please notify the City Manager's office at least 48 hours prior to the meeting by calling 405.742.8209.

- Meetings are televised on AT&T U-verse channel 99 and Optimum channel 14.
- Find meeting agendas and minutes online at [Agendas and Minutes](#)
- Official minutes are archived in the City Clerk's office.

Budget Amendment Request
For Budget Year 2024

Department of Finance
723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449
Office: 405.372.0025
Web: stillwater.org

Date: 12/28/2023

Department: Finance

Requested by: Christy Cluck

SEDA ✓

Explanation:

Revenue:
Establish revenue projections for transfers from TIF#3 Property Tax Increment Collection Fund to SEDA per the TIF#3 project plan. The transfer amount is the total increment less disbursements to the taxing jurisdictions.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Transfer In	8560000 - 61000		\$ 391,080	\$ 793,920	\$ 1,185,000
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
Decrease:		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0

Net Change: (will usually result in a total increase or decrease)

\$ 793,920

Reviewed by Department Manager: _____

Date: _____

Reviewed by Finance: Christy Cluck

Date: 1-17-2024

Approved by CMO: _____

Date: _____

Approved by City Council: _____

Date: _____

☐ Yes

☐ No

Processed by Finance: _____

Date: _____

Set ID: _____

Date Sent to SA&I: _____

--Print on Yellow Paper--

Budget Amendment Request
For Budget Year 2024

Department of Finance
723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449

Office: 405.372.0025
Web: stillwater.org

Date: 12/28/2023

Department: Finance

Requested by: Christy Cluck *SEDA* ✓

Explanation: Expenditure:
Establish budget appropriations for disbursement of TIF#3 property tax increment in accordance with the TIF#3 project plan.

Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:					
Public School Facilities	8561523 - 53064		\$ 0	\$ 250,000	\$ 250,000
New Business Development	8561524 - 53046		\$ 0	\$ 550,000	\$ 550,000
Assistance in Development Financing	8561521 - 53046		\$ 0	\$ 300,000	\$ 300,000
Public Infrastructure	8561522 - 54010		\$ 0	\$ 400,000	\$ 400,000
	-				\$ 0
Decrease:					
	-				\$ 0
	-				\$ 0
	-				\$ 0
	-				\$ 0
	-				\$ 0

Net Change: (will usually result in a total increase or decrease)

\$ 1,500,000

Reviewed by Department Manager: _____

Date: _____

Reviewed by Finance: *Christy Cluck*

Date: 1-17-2024

Approved by CMO: _____

Date: _____

Approved by City Council: ☐ Yes ☐ No

Date: _____

Processed by Finance: _____

Date: _____

Set ID: _____

Date Sent to SA&I: _____

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