

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, December 19, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Lowell Barto, Dan Duncan, Dr. Todd Green, Joe Haney, Gary Clark and Mayor Will Joyce

Absent: Beth Buchanan

Others: Denise Webber, Dr. Matthew Payne, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Kayla Isaacs, Jovan Smith, Tamie Young, Michal Shaw, Shyla Eggers, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:41 p.m.

CHAIRMAN'S REPORT

Chairman Barto and members recognized Joe Haney and Dr. Malinda Webb for their service on the Board. Joe Haney served for nine years and Dr. Webb six as Medical Staff Representative. Their service is very much appreciated.

APPROVAL OF MINUTES

Clark made a motion to approve the November 28, 2023, Board of Trustees minutes, November 21, 2023 Finance Committee minutes, October 25, 2023, Medical Staff Integration Committee minutes and November 14, 2023, Facilities Committee minutes as presented. Duncan seconded the motion and Duncan, Barto, Haney, Joyce, Green and Clark voted in favor of the motion.

2023 STRATEGIC PERFORMANCE SCORECARD REPORT

CEO Webber shared the star rating in each category and the efforts underway.

APPROVAL OF STRATEGIC PLAN

The members reviewed the 2024-2026 Strategic Plan, 2024 Strategic Objectives and 2024 Scorecard.

Duncan moved the Board approve the 2024 Strategic Plan as presented. Green seconded the motion and Haney, Joyce, Green, Duncan, Barto and Clark voted in favor of the motion.

**ACCEPTANCE OF REPORTS FROM OFFICERS
NOVEMBER 2023 FINANCIAL REPORT/DECEMBER FINANCE
COMMITTEE REPORT**

Lovelace provided a PowerPoint summary of operations for November 2023. Admissions, including rehab, were 422 in line with last year of 425. Average Daily Census, including rehab was 56, in line with last year of 54.

Surgeries were 447 for the month, above last year of 412. Surgeries at Surgery Center West were 602 for the month, below last year of 638.

Emergency room visits were 2,715, below last year of 2,890. Outpatient visits, not including ER visits, were 13,217 slightly below last year of 13,524. Births were 56 for the month, compared to last year at 68.

Financial assistance was \$1.5M. Salaries and Wages were at \$11.04M, below last year of \$12.01M. FTE's were 1,512 below budget of 1,574 and last year of 1,582. Benefits were \$2.7M, above last year of \$2.3M.

Operating Income Consolidated is \$2.8M, above budget of \$745,000 and last year of (\$724,000). Operating Income for the Hospitals is \$3.6M above last year of \$767,000. Operating Income for Stillwater Medical is \$1.6M, above last year of \$917,000. Operating Income for Stillwater Medical Perry is \$1.4M above last year of (\$98,000). Operating Income for Stillwater Medical Blackwell is \$566,000, above last year of (\$52,000). Operating Income for the Clinics is (\$775,000) compared to last year of (\$1.4M).

Operating Income for the Hospitals year to date is \$15M compared to last year of (\$764,000). Operating Income for the Clinics year to date is (\$9.0M) compared to last year of (\$7.6M). Operating Margin for the Hospitals is 6.97% compared to last year of .36%. Operating Margin for the Clinics is -9.6% compared to a budget of -5.4% and last year -8.4%.

YTD Operating Margin Consolidated is 2.06%, compared to last year of (2.47%). YTD Non-Operating Revenue is \$9.2M, above budget of \$179,000 and last year at (\$11.5M). YTD Net Income Consolidated is \$15.2M, above budget of \$4.1M and last year of (\$18.4M).

The BancFirst investment account increased to \$92.1M. The Arvest investment account increased to \$9.0M. The Commerce investment account increased to \$14.6M. Consolidated Investments for November is \$115.8M.

Days in Accounts Receivable is 35 days. Days Cash on Hand is 161 days. Cash on hand is \$132.4M compared to \$140M at year end 2022.

A YTD Operating Income Summary vs Budget showing Operating Income at \$5.9M YTD.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Commerce Bank presented SMC's investment portfolio update. The Committee recommended the Board approve the 2024 Operating and Capital Budget, \$10M NMTC allocation and Internal Medicine Residency renovation.

DECEMBER FACILITIES COMMITTEE REPORT

Steven Taylor shared the December Facilities Committee Report. He noted that the ICU electrical connection would start soon. A team made a site visit to Texas to see an Orthopedic Center of Excellence. We have submitted a plan for the proposed parking lot to the City and are awaiting approval.

Green made a motion to accept the November 2023 Financial Report, December Finance Committee Report, and December Facilities Committee report. Joyce seconded the motion, and Joyce, Clark, Duncan, Haney, Barto and Green voted in favor of the motion.

APPROVAL OF 2024 OPERATING AND CAPITAL BUDGETS

Lovelace provided the members a summary of the 2024 Operating and Capital Budgets. He noted that we are budgeting for our annual 3% salary adjustments, as well as market adjustment of \$5.5M. He shared projected revenue and expenses, as well capital requests by department.

Clark made a motion to approve the Operating and Capital Budgets. Joyce seconded the motion and Duncan, Clark, Barto, Green, Joyce and Haney voted in favor of the motion.

APPROVAL OF RESOLUTION 2023-02

Lovelace shared a summary of Stillwater Medical's New Market Tax Credit transactions and information on the current NMTC request of \$10M, refunding the Cancer Center, ICU and NICU projects. Attorney, John Koemel shared that he has reviewed the documents and found no issues.

Duncan made a motion to approve Resolution 2023-02 as presented. Haney seconded the motion and Barto, Duncan, Green, Joyce, Haney and Clark voted in favor of the motion.

APPROVAL OF INTERNAL MEDICINE RESIDENCY RENOVATION

Taylor shared that we would have five additional Internal Medicine residents starting in July, bringing us to fifteen. This project would include a place for them to complete dictation, a sleeping area and a small conference room. This project was budgeted at \$850,000. Proposals were received from Flintco and Wallace. Flintco was the low bidder at \$774,531, is the bid of choice and the recommendation of the Facilities Committee.

Clark made a motion to approve the Internal Medicine Residency Project for a total project cost of \$774,531 by Flintco Construction. Joyce seconded the

motion and Green, Joyce, Duncan, Clark, Haney and Barto voted in favor of the motion.

BOARD OF TRUSTEES SELF-ASSESSMENT REPORT

Webber shared her appreciation of the members for completing the survey. She shared the results with the members. There were no major concerns voiced.

REPORT FROM BOARD OF TRUSTEES NOMINATING COMMITTEE

Mayor Joyce shared that Cheryl Wilkinson and Denise Weaver were appointed to serve as Board of Trustee members, Gary Clark was reappointed, and Dr. Mark Paden was appointed Medical Staff Representative at the City Council meeting on December 18th. All appointments will begin January 2024.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on the Consent Agenda items for Stillwater Medical Center. He shared that the many credentialing action listed were approved through the Credentials Committee. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Duncan moved the Board approve the Consent Agenda for Stillwater Medical Center. Haney seconded the motion and Joyce, Clark, Green, Haney, Barto and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical and Stillwater Medical Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Joyce moved the Board approve Consent Agenda items for Stillwater Medical and Stillwater Medical Perry. Haney seconded the motion and Haney, Joyce, Green, Duncan, Barto and Clark voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL RECEIVES 2024 WOMEN'S CHOICE AWARD BEST HOSPITAL

Stillwater Medical was recognized by Women's Choice as one of 2024 America's Best Hospitals. We consider this an extraordinary honor as women are considered the gatekeepers of healthcare for their family and friends. We received awards in seven categories and were in the top percentile in the following: Obstetrics – Top 6% of Hospitals; Minimally Invasive Surgery – Top 3% of Hospitals; Emergency Care – Top 3% of Hospitals; Orthopedics – Top 3%, Stroke Care – Top 2%.

2023 VIZIENT SUPPLIER DIVERSITY EXCELLENCE AWARD

Stillwater Medical received the Vizient 2023 Supplier Diversity Excellence Award through utilizing the Vizient Supplier Diversity Program which supports the development of minority and veteran-owned business enterprises that meet high-quality standards.

STILLWATER MEDICAL FOUNDATION – 40TH ANNIVERSARY - RUBY GALA

This was an extraordinary event. In total, the Ruby Gala raised \$546,623 making it the largest event fundraiser in SMF's history. We have so much appreciation for all those who opened their hearts and gave to make the OnCue NICU a reality. It will impact countless families for years to come.

DECEMBER EMPLOYEE OF THE MONTH – YOLANDA WRIGHT

Yolanda Wright was nominated by her peers as our December Employee of the Month. Her coworkers said, "Yolanda is a gift to SMC. She is a woman who not only works incredibly hard to help keep our facility clean and safe, but she also spreads love everywhere she goes while she's doing it. She is genuine, empathetic, hardworking, and kind." Congratulations, Yolanda!

STILLWATER MEDICAL'S ANNUAL HOLIDAY CELEBRATION/ ANNOUNCEMENT OF GAIN SHARING AWARD

The 2023 Holiday Celebration and Employee of the Year Announcement was held on Wednesday, December 13th. It was a wonderful time for our staff to get together and enjoy drinks, appetizers, and holiday festivities. We were so pleased to announce that we were able to give a gain sharing award to staff this year. This year has had its challenges, and we wanted to recognize the hard work, accomplishments and dedication to our patients and each other throughout this year. We also had the privilege of announcing the Employee of the Year.

EMPLOYEE OF THE YEAR – YOLANDA WRIGHT!

We had ten wonderful candidates, so it was so hard to pick just one. Every employee had a chance to vote, and we were pleased to share that Yolanda Wright was chosen 2023 Employee of the Year! The room erupted in cheers in support of her well-deserved honor.

HOLIDAY BREAKFAST

Our Admin team was pleased to serve the annual holiday breakfast for the night crew on December 12th. It was well attended and much appreciated.

SANTA VISITS STILLWATER MEDICAL

Santa made a visit to Stillwater Medical and our employee's children and grandchildren had the opportunity to talk to Santa and get a photo taken. This is always a fun event, with many smiles!

VOLUNTEER HOLIDAY RECEPTION

Nearly 70 volunteers from Stillwater Medical, Karman Legacy Hospice, and Karman Korner came together for the Volunteers' Annual Christmas Party. It was an opportunity to thank our many wonderful volunteers for the many hours of service they provide throughout the year.

SPIRIT OF WELLNESS CHAMPION – LINDA BOSTICK!

Linda Bostick in Home Health was honored as our Wellness Champion for 2023. She has worked very hard this year in exercising and eating right. She encouraged others around her to live a healthy lifestyle as well.

UNITED WAY

Stillwater Medical team members stepped up again this year to meet the goal of donating \$100,000 to the United Way. Having a strong safety net of services is an important part of the overall health of the communities we serve. We are proud of our team for going above and beyond for those in our community.

OHA CONNECT 23

The 2023 OHA Connect convention was held November 29th-December 1st. The speakers' advice on "Reimaging Healthcare" to ensure the limited resources we have in the industry do the most good for the most people was educational and inspirational.

COMMISSION ON CANCER (COC) ACCREDITATION SURVEY

On December 5th and 6th, our Cancer Center had their 1st Re-accreditation survey by the American College of Surgeons Commission on Cancer (COC). Our Cancer Center team has worked tirelessly to make sure we are meeting or exceeding all of the standards necessary to maintain our accreditation. The COC has 45 days to determine our accreditation.

DNV STROKE SURVEY

On December 12th and 13th, SMC had the annual survey by DNV for our Primary Stroke Center Accreditation. Our Stroke Team did an excellent job guiding the surveyor through the organization, providing the documentation, and demonstrating the care that we provide to stroke patients. Both findings from last year were cleared. We do have a few findings for this year that are very much achievable. We will receive our final report from DNV within the next 10 business days.

EXECUTIVE SESSION

Duncan moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Haney seconded the motion, and Clark, Joyce, Duncan, Barto, Haney and Green voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Green, Clark, Haney, and Joyce; Medical Staff Liaison, Dr. Malinda Webb, as well as Denise Webber, CEO, John Koemel, attorney, and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Haney seconded the motion and Green, Barto, Joyce, Clark, Duncan and Haney voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Barto stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Medical Executive Committee</i>	<i>November 8, 2023</i>
<i>Credentials Committee</i>	<i>October 23, 2023</i>
<i>Credentials Committee</i>	<i>November 27, 2023</i>
<i>Credentials Committee</i>	<i>December 11, 2023</i>
<i>e-MRC Committee</i>	<i>October 27, 2023</i>
<i>Peer Review Committee</i>	<i>December 6, 2023</i>
<i>Surgery Anesthesia Section</i>	<i>October 12, 2023</i>
<i>ED Section</i>	<i>November 9, 2023</i>

Stillwater Medical Blackwell:

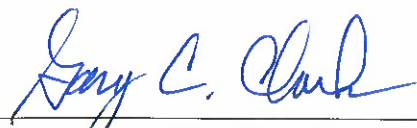
<i>Medical Staff Committee</i>	<i>October 17, 2023</i>
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NEW BUSINESS

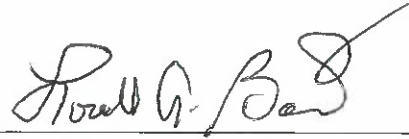
None.

ADJOURN

There being no further business, Clark moved that the meeting be adjourned. Joyce seconded the motion, and Joyce, Haney, Green, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 7:06 p.m.



Secretary of the Board



Chairman of the Board

