

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, February 27, 2024
Stillwater Medical Center, West Conference Room
5:30 p.m.**

Present: Dan Duncan, Gary Clark, Lowell Barto, Dr. Todd Green, Mayor Will Joyce, Denise Weaver and Cheryl Wilkinson

Absent:

Others: Denise Webber, Dr. Matthew Payne, Dr. Mark Paden, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Kayla Isaacs, Jovan Smith, Tamie Young, Michal Shaw, Shyla Eggers, Michael Schueler, Necia Kimber, Billy Treadwell, Brian Grace Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:33 p.m.

APPROVAL OF MINUTES

Barto made a motion to approve the January 23, 2024, Board of Trustees minutes, January 17, 2024, Finance Committee minutes, and December 20, 2023, Medical Staff Integration Committee minutes as presented. Joyce seconded the motion and Barto, Joyce, Wilkinson, Duncan, Weaver, Green and Clark voted in favor of the motion.

BOARD EDUCATION: SECURITY UPDATE

Billy Treadwell, Security Officer, shared an update with the members. In 2022, 21 aggression events were reported. By August of 2023, 20 aggression events were already reported for the year. At that time, the Security Planning Team was formed, and the following safety measures were implemented: video system upgrade, additional door readers, updated access of badges, education provided to our team, warning signs placed throughout the hospital informing the public that assaulting medical professionals is a serious crime, and additional security personnel was hired. We have also added a Duress Alarm that is easily accessible on computers throughout the hospital. With the added measures, Treadwell was pleased to report that from August 2023 to February 2024, aggression reports were reduced to one.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the star rating in each category and the efforts underway. Overall performance is 4-star.

**ACCEPTANCE OF REPORTS FROM OFFICERS
JANUARY 2024 FINANCIAL REPORT/FEBRUARY FINANCE COMMITTEE
REPORT**

Alan Lovelace provided a PowerPoint summary of operations for January 2024. Admissions, including rehab, were 425 below budget of 445, and last year of 453. Average Daily Census, including rehab was 53, compared to a budget of 60 and last year of 62.

Surgeries were 451 for the month, above budget of 377 and last year of 387. Surgeries at the Surgery Center West were 482 for the month, above a budget of 466 and below last year of 609.

Emergency room visits were 2,797 above last year of 2,374. Outpatient visits, not including ER visits, were 12,691 below last year of 12,884. Clinic Visits were 24,773 for the month, compared to last year of 26,587. Births were 63 for the month, compared to a budget of 67 and last year at 65.

Financial assistance was \$1.5M for the month. Salaries and Wages were at \$11.7M, below budget of \$12.1M, and last year of \$12.0M. FTE's were 1,479 below budget of 1,592 and last year of 1,529. Benefits were \$3.1M above budget of \$2.9M and below last year of \$4.3M.

Operating Income Consolidated is \$636,000, above last year of (\$3.1M). Operating Income for the Hospitals is \$1.3M above last year of (\$1.8M). Operating Income for Stillwater Medical is \$1.3M, above last year of (\$2.0M). Operating Income for Stillwater Medical Perry in is (\$17,000) compared to last year of \$75,000. Operating Income for Stillwater Medical Blackwell is \$88,000 below last year of \$94,000. Operating Income for the Clinics is (\$747,000) compared to last year of (\$1.3M).

Operating Income for the Hospitals year to date is \$1.3M compared to a budget of \$1.0M and last year of (\$1.1M). Operating Income for the Clinics year to date is (\$747,000) compared to last year of (\$1.3M). Operating Margin for the Hospitals is 6.60% compared to last year of -6.02%. Operating Margin for the Clinics is -8.4% compared to last year -15.0%.

YTD Operating Margin Consolidated is 2.21%, compared to a budget of 1.872% and last year of -10.84%. YTD Non-Operating Revenue is (\$740,000), below last year at \$6.2M. YTD Net Income Consolidated is (\$104,000), below budget of \$730,000 and last year of \$3.0M.

The BancFirst investment account increased to \$100.2M and year to date is -0.70%. The Arvest investment account decreased to \$9.3M and year to date is -0.58%. The Commerce investment account increased to \$15.3M and year to date is 0.19%. Consolidated Investments for January is \$124.9M.

Days in Accounts Receivable is 36 days. Days Cash on Hand is 149 days. Cash on hand is \$133.3M compared to \$139M at year end 2023.

A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented SMC's investment portfolio update. The members also discuss potential property purchases.

Clark made a motion to accept the January 2024 Financial Report and February Finance Committee Report. Barto seconded the motion, and Joyce, Clark, Weaver, Duncan, Wilkinson, Barto and Green voted in favor of the motion.

FEBRUARY FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities Committee report. He noted that the ICU expansion is nearing completion. We plan to open the 14 additional ICU rooms at the beginning of June. The parking lot proposals were much greater than expected, so we are looking at alternatives.

JANUARY AND FEBRUARY MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He shared the many specialties actively being recruited and their ranking by need. We have some GI coverage starting soon.

CLINICAL PERFORMANCE SCORECARD REPORT/QAPI COMMITTEE REPORT

Necia Kimber shared the clinical quality scorecard report. This report is shared in the Medical Staff committees including Medical Executive Committee and Patient Safety. She shared the areas of focus and explained the measures being taken.

Barto made a motion to accept the February Facilities Committee Report, January/February Medical Staff Integration Committee report and Clinical Performance Scorecard/QAPI Committee Report. Weaver seconded the motion, and Green, Barto, Wilkinson, Duncan, Weaver, Clark and Joyce voted in favor of the motion.

APPROVAL OF RESOLUTION 2024-01

Steven Taylor shared details concerning the purchase of property located in the 700 block of Western Street. This would include a 7432 square foot office building with a large lot and a small home located behind the facility. The total cost is \$2.1M. Resolution 2024-01 allows Steven Taylor, CAO, to execute the documents necessary for the purchase.

Clark made a motion to approve Resolution 2024-01. Barto seconded the motion and Duncan, Barto, Wilkinson, Joyce, Clark, Weaver and Green voted in favor of the motion.

APPROVAL OF RATIFICATION 2024-02

Steven Taylor shared details concerning the purchase of 5 lots located between Monroe and Jefferson Streets with frontage on 6th Avenue. Total purchase price is \$520,000. Ratification 2024-02 authorizes the payment of the purchase price, incidental and related expenses and closing costs, and confirms authorization to close.

Joyce made a motion to approve Ratification 2024-02. Wilkinson seconded the motion and Joyce, Wilkinson, Clark, Duncan, Weaver, Green and Barto voted in favor of the motion.

APPROVAL OF BOARD OF TRUSTEE BYLAWS

Denise Webber shared the recommended changes to the Board of Trustees Bylaws by outside legal counsel. The changes were reviewed by the Board members and minor changes were recommended and approved.

Clark made a motion to approve the Board of Trustee Bylaws with the recommended changes. Barto seconded the motion and Green, Weaver, Joyce, Wilkinson, Barto, Clark and Duncan voted in favor of the motion.

APPROVAL OF GAIN SHARING POLICY

Webber shared the proposed changes to the Gain Sharing policy. The members discussed language changes and clarification was recommended. Webber agreed to make the recommended changes.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on all Consent Agenda items for the Stillwater Medical Center Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Green moved the Board approve the Consent Agenda, including credentialing actions (details received electronically), for Stillwater Medical Health System and Stillwater Medical Center. Weaver seconded the motion and Joyce, Green, Wilkinson, Weaver, Barto, Duncan, Clark voted in favor of the motion.

Steven Taylor updated the Board members on all Consent Agenda items for Stillwater Medical Center, Stillwater Medical Perry and Stillwater Medical Blackwell. He asked that one policy be excluded: "ISOL Prevention and Control of Vancomycin Resistant Staphylococcus Aureus" as it is awaiting approval through an additional committee. All other actions listed on the consent agenda, including credentialing actions, were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda for Stillwater Medical Perry and Stillwater Medical Blackwell, excluding one policy "ISOL Prevention and Control of Vancomycin Resistant Staphylococcus Aureus." Clark seconded the motion and Clark, Joyce, Green, Weaver, Barto, Duncan and Wilkinson voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL NAMED IN NEWSWEEK'S 2024 WORLD'S BEST HOSPITAL LIST – AS WORLD'S BEST HOSPITAL AGAIN AS WELL AS 4 YEAR CHAMPION AND GLOBAL LEADER IN INFECTION CONTROL AND PATIENT EXPERIENCE!

Our team was excited to learn of this accomplishment. To determine hospitals receiving World's Best recognition, Statista uses a rigorous methodology to ensure the quality & validity of the ranking. A global board of medical experts certifies the continuous development and scope of the project. The World's Best Hospitals 2024 list recognizes the best medical institutions across 30 countries.

STILLWATER MEDICAL NAMED ONE OF FORBES 2024 BEST MIDSIZE EMPLOYERS

We also received the America's Best Midsize Employers award from Forbes! This annual ranking is based on a survey of more than 170,000 U.S.-based workers at American companies. Survey respondents were asked to rate their employer, and if they would recommend their employer to others.

RESIDENCY PROGRAM ACCREDITATION RECEIVED

After the recent survey, we were notified by ACGME that we passed our Internal Medicine accreditation! We are honored to be a part of preparing our residents, during their three-year program, to be successful physicians ready to care for the many patient needs they will face in the future.

DAISY AWARD WINNER (4th Quarter) – MAX ROSSON, RN

Max Rosson, RN, in ICU, does an exceptional job caring for patients and makes a great impression on everyone he meets. His nomination came from a family member of one of his patients.

DNV-GL SURVEY

The DNV-GL surveyors were onsite February 20th and 21st to take a deep dive into our operational processes to ensure compliance with Medicare Conditions of Participation and ISO Standards. The surveyors commented that they felt welcomed by everyone they met and shared how fortunate the community is to have such a top-notch hospital.

HURON COACH, NANCY ARATA, ONSITE

Huron Coach, Nancy Arata, was onsite on February 19th and 20th to meet with leaders in several departments at Stillwater Medical to provide guidance, observe and provide feedback on key tactics for improving patient experience and employee engagement.

MEDICAL STAFF UPDATE

Webber shared an update of our new physicians and APRNs: Mikaela Weaver, APRN, Breanna Smith, DO, Lauren Selberg, PA-C and Johnathan Gipson, CRNA.

INDUSTRY UPDATE

Webber shared an update on current legislative matters, as well as patient compliments and area announcements.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Green seconded the motion, and Clark, Joyce, Duncan, Barto, Wilkinson, Weaver and Green voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Green, Clark, Weaver, Wilkinson, and Joyce; Medical Staff Liaison, Dr. Mark Paden, as well as Denise Webber, CEO and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Barto seconded the motion and Green, Weaver, Barto, Joyce, Clark, Wilkinson and Duncan voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Duncan stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS

The members congratulated Gary Clark as he was recently inducted into the OSU Hall of Fame.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Credentials Committee</i>	<i>1/29/2024</i>
<i>e-MRC Committee</i>	<i>1/5/2024</i>
<i>e-MRC Committee</i>	<i>1/26/2024</i>

<i>ED Section</i>	<i>2/8/2024</i>
<i>Medical Executive Committee</i>	<i>2/14/2024</i>
<i>General Staff Meeting</i>	<i>1/11/2024</i>
<i>Infection Control Committee</i>	<i>1/17/2024</i>
<i>Medicine Section Meeting</i>	<i>2/8/2024</i>
<i>OB Section</i>	<i>1/4/2024</i>
<i>Pediatric Section</i>	<i>1/1/2024</i>
<i>Radiology Section</i>	<i>1/10/2024</i>
<i>Surgery Anesthesia Section</i>	<i>1/11/2024</i>
<i>Surgery Anesthesia Section</i>	<i>2/8/2024</i>

Stillwater Medical Perry:

<i>Medical Staff Committee</i>	<i>12/19/2023</i>
<i>QAPI/PSQM</i>	<i>1/25/2024</i>

Stillwater Medical Blackwell:

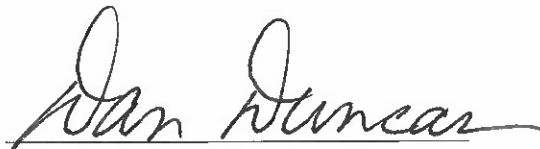
<i>Medical Staff Committee</i>	<i>1/17/2024</i>
<i>Patient Safety/Quality Cte</i>	<i>2/14/2024</i>
<i>Infection Control/Emp Health</i>	<i>2/6/2024</i>

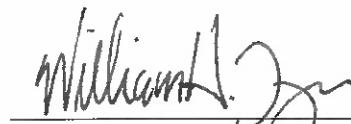
NEW BUSINESS

None.

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Joyce seconded the motion, and Wilkinson, Green, Duncan, Weaver, Barto, Joyce and Clark voted in favor of the motion. The meeting was adjourned at 7:42 p.m.


Chairman of the Board


Secretary of the Board