

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, April 23, 2024
Stillwater Medical Center, Honska Conference Center
5:30 p.m.

Present: Dan Duncan, Gary Clark, Lowell Barto, Dr. Todd Green, Mayor Will Joyce, Denise Weaver and Cheryl Wilkinson

Absent:

Others: Denise Webber, Dr. Matthew Payne, Dr. Mark Paden, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Jovan Smith, Tamie Young, Michal Shaw, Shyla Eggers, Necia Kimber, Joe Ogle, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:31 p.m.

APPROVAL OF MINUTES

Barto made a motion to approve the March 26, 2024, Board of Trustees minutes; March 20, 2024, Finance Committee minutes; and March 12, 2024, Facilities Committee minutes as presented. Clark seconded the motion and Barto, Joyce, Duncan, Weaver, Green, Clark and Wilkinson voted in favor of the motion.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the star rating in each category and the efforts underway. We saw an improvement in our ED score and are 5-star in Outpatient Service and Growth.

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) POLICIES

Denise Webber shared the recommended changes of the following QAPI policies: Internal Audit Program, Patient Safety Program, Document Control, Control of Nonconforming Products, Patient Safety Evaluation System.

Wilkinson made a motion to approve the QAPI policies as presented. Weaver seconded the motion, and Weaver, Wilkinson, Joyce, Duncan, Barto, Clark and Green voted in favor of the motion.

**ACCEPTANCE OF REPORTS FROM OFFICERS
MARCH 2024 FINANCIAL REPORT/APRIL FINANCE COMMITTEE
REPORT**

Alan Lovelace provided a PowerPoint summary of operations for March 2024. He shared that we experienced a loss this month due mainly to an increase in drug cost of \$4.2M and some increased health plan benefit costs. We also experienced volume decrease in GI services; however, we have locum coverage starting this week.

Admissions, including rehab, were 425 below budget of 445, and slightly above last year of 424. Average Daily Census, including rehab was 54, compared to a budget of 51 and last year of 50.

Surgeries were 427 for the month, below last year of 431. Surgeries at the Surgery Center West were 535 for the month, below last year of 786.

Emergency room visits were 2,651 above last year of 2,572. Outpatient visits, not including ER visits, were 13,366 below last year of 14,893. Clinic Visits were 26,588 for the month, compared to last year of 27,849. Births were 59 for the month, compared to a budget of 67 and last year at 65.

Financial assistance was \$1.6M for the month. Salaries and Wages were at \$12.189M, above last year at \$11.1M. FTE's were 1,533, above last year at 1,532. Benefits were \$3.2M above budget of \$2.94M and last year of \$2.6M.

Operating Income Consolidated is (\$288,000), below last year of \$696,000. Operating Income for the Hospitals is (\$45,000) below last year of \$930,000. Operating Income for Stillwater Medical is (\$21,000), below last year of \$1.2M. Operating Income for Stillwater Medical Perry is (\$60,000) compared to last year of (\$278,000). Operating Income for Stillwater Medical Blackwell is \$36,000, above last year of (\$11,000). Operating Income for the Clinics is \$36,000 compared to a budget of \$45,000 and last year of (\$11,000).

Operating Income for the Hospitals year to date is \$1.8M compared to last year of \$1.6M. Operating Income for the Clinics year to date is (\$2.1M) compared to last year of (\$2.3M). Operating Margin for the Hospitals is 2.99% in line with last year of 2.98%. Operating Margin for the Clinics is -7.7% compared to a budget of -5.3% and last year -8.8%.

YTD Operating Margin Consolidated is 0.33%, compared to a budget of 2.04% and last year of -0.84%. YTD Non-Operating Revenue is \$3.1M, below last year at \$4.7M. YTD Net Income Consolidated is \$2.8M, above budget of \$2.1M and above last year of \$2.6M.

The BancFirst investment account decreased to \$96.7M and year to date is 2.6%. The Arvest investment account increased to \$9.7M and year to date is 3.58%. The Commerce investment account increased to \$15.9M and year to date is 4.41%. Consolidated Investments for March is \$122.4M.

Days in Accounts Receivable is 37 days. Days Cash on Hand is 138 days. Cash on hand is \$124.8M compared to \$139M at year end 2023.

A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided. We received our first Medicaid ACR payment of \$1.4M which will be reflected next month. We will receive ACR payments for the next 15 months based on Medicaid utilization.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented SMC's investment portfolio update.

Barto made a motion to accept the March 2024 Financial Report and April Finance Committee Report. Clark seconded the motion, and Joyce, Clark, Weaver, Duncan, Wilkinson, Barto and Green voted in favor of the motion.

APRIL MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He noted that we have Endocrinology and GI locum coverage beginning this month. Dr. Kyle Wilson, OB/GYN also starts this month.

Joyce made a motion to accept the Medical Staff Integration Committee Report. Green seconded the motion, and Green, Barto, Wilkinson, Duncan, Weaver, Clark and Joyce voted in favor of the motion.

APPROVAL OF PHONE SYSTEM UPGRADE

Brian Grace shared information regarding the need to upgrade the current phone system. The upgrade would allow us to monitor and track calls in the queue. The data will allow us to improve our telephone experience and increase patient satisfaction.

Clark made a motion to approve the phone system upgrade in the amount of \$117,543.02. Barto seconded the motion and Duncan, Barto, Joyce, Clark, Weaver, Green and Wilkinson voted in favor of the motion.

APPROVAL OF CONSTRUCTION OF PARKING LOT

Steven Taylor reminded the members that this item was tabled last month. He provided images and information regarding a new parking lot to be built south of the main campus. It would allow for 102 parking spaces. The original bid received was over \$1.5M with a projected completion of 7 months. Lambert proposed a Guaranteed Maximum Price (GMP) of \$680,627 with completion within 2 months.

Clark made a motion to take this agenda item from the Table and consider the purchase of the construction of the parking lot. Barto seconded the motion and Joyce, Wilkinson, Clark, Duncan, Weaver, Green and Barto voted in favor of the motion.

Barto made a motion to approve the proposal from Lambert Construction for the construction of the parking lot for a total cost of \$680,627. Wilkinson seconded the motion and Barto, Green, Weaver, Duncan, Clark, Wilkinson and Joyce voted in favor of the motion.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on all Consent Agenda items for the Stillwater Medical Center Health System and Stillwater Medical Center. He recommended an abbreviation change in the First Dose policy. Clark recommended further clarification language be added in the Chaperones for Medical Exams policy. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda for Stillwater Medical Health System and Stillwater Medical Center with recommended changes. Wilkinson seconded the motion and Wilkinson, Green, Weaver, Barto, Joyce, Duncan and Clark voted in favor of the motion.

Steven Taylor updated the Board members on all Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda, including credentialing actions, were approved through our Medical Staff Committees.

Joyce moved the Board approve the Consent Agenda for Stillwater Medical Perry and Stillwater Medical Blackwell. Clark seconded the motion and Clark, Joyce, Green, Wilkinson, Weaver, Barto and Duncan voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL RECEIVES SAVILLE HERO AWARD

The Saville Center's Hero Award is an honor bestowed to an organization for their advocacy for child victims in Payne County. This year, Stillwater Medical has been honored with the 2024 Hero Award. Jeanne Cambell, Dr. Scott Martin, CJ Kinman, and Lauren Leach all currently serve. Jeanne Cambell has been involved with the Saville Center for the past 26 years!

TEAM APPRECIATION CONTINUES

Starting with our T-Shirt Tip Off event, March 15th, our Leadership Team has put together several activities to celebrate our award-winning team over the last month. Each week, team members have had multiple opportunities to engage in fun activities in appreciation of the excellent work they do.

DOCTORS DAY CELEBRATION

In honor of Doctors' Day and all they do for our patients and community, a come and go celebration was hosted in the Physicians' Lounge on March

28th. We are so fortunate to have so many dedicated and compassionate medical staff members.

TEAM BIRTH

The new Women's Health Center at Stillwater Medical launched a new initiative for their labor and delivery department, with the goal to provide elevated care before, during and after childbirth. TeamBirth is part of a statewide initiative called Oklahoma Perinatal Quality Improvement Collaborative.

EMPLOYEE SERVICE AWARDS CELEBRATION

We had the pleasure of celebrating our team members' dedication and service with Stillwater Medical at the annual Service Awards event on April 2nd. Team members were recognized on stage and awarded milestone medallions and were given a gift of their choice from a variety of options.

MARCH EMPLOYEE OF THE MONTH – HOLDEN FORMAN

Holden Forman was nominated by his peers as our March Employee of the Month. His coworkers said, "Holden is such a special person. It is truly unbelievable the difference that he is making in the lives of our patients."

APRIL EMPLOYEE OF THE MONTH – KEMI IBUKUN

Kemi Ibukun was nominated by her peers as our April Employee of the Month. Her coworkers said, "Kemi's personality embodies SMC's Commitment to Excellence. Kemi is a nurse who loves what she does, and we are grateful to have her."

ONCUE CUPS SOLD SUPPORT NEWBORN CARE

April 1 – June 30, OnCue will donate .50¢ from every fundraising cup sold to support newborn care in Stillwater. Businesses and residents are "tagging" each other to purchase cups and join the fun of tag....your it!

DAISY AWARD WINNER – BECKY LINTON, RN

Becky Linton, RN works in our Emergency Department. The nominees said, "Becky has demonstrated exceptional care and compassion for our patients, especially in difficult situations. Her commitment to her patients is truly remarkable. Becky's kindness, empathy, and dedication to her patients is exceptional. She is an outstanding nurse who goes above and beyond for her patients."

COMMUNICATING WITH OUR TEAM – VIDEO FORUM

In March, we shared just-in-time communication with the team updating them on a variety of topics. This video, hosted by Denise Webber, CEO, and Kayla Isaacs, VP HR & Service Excellence, covered items identified by our recent Employee Engagement survey and how we are responding.

CHANGE IN NURSING LEADERSHIP

Liz Michael announced her resignation as Chief Nursing Officer. Dawn Kregel has joined our team as interim Nurse Executive.

CONSTRUCTION UPDATE

Webbers shared a construction update with the members.

INDUSTRY UPDATE

Webbers shared an industry update which included United Healthcare's dismissal of the temporary injunction to stop implementation of the SoonerSelect program. She also shared information learned at the American Hospital Associations annual meeting, as well as information on the Cyber Security Act.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Weaver seconded the motion, and Clark, Joyce, Duncan, Barto, Wilkinson, Weaver and Green voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Green, Clark, Wilkinson, Weaver, and Joyce; Medical Staff Liaison, Dr. Mark Paden, as well as Denise Webber, CEO, Joe Ogle, Physician Recruiter and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Weaver seconded the motion and Green, Barto, Joyce, Wilkinson, Clark, Duncan and Weaver voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Duncan stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>General Medical Staff</i>	<i>March 14, 2024</i>
<i>OB Section</i>	<i>April 4, 2024</i>
<i>ED Section</i>	<i>March 14, 2024</i>
<i>Credentials Committee</i>	<i>April 9, 2024</i>
<i>Peer Review Committee</i>	<i>April 2, 2024</i>

Stillwater Medical Perry:

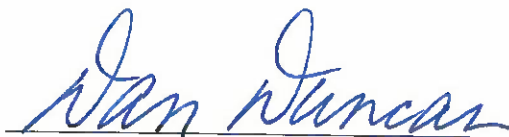
<i>Medical Executive Committee</i>	<i>February 20, 2024</i>
<i>Infection Control/Emp. Health</i>	<i>March 28, 2024</i>

Stillwater Medical Blackwell:

<i>Medical Executive Committee</i>	<i>February 21, 2024</i>
<i>Patient Safety Quality</i>	<i>March 13, 2024</i>
<i>Patient Safety Quality</i>	<i>April 10, 2024</i>
<i>4th Quarter Safety Meeting</i>	<i>April 11, 2024</i>

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Joyce seconded the motion, and Green, Duncan, Weaver, Barto, Joyce, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 6:50 p.m.



Chairman of the Board



Secretary of the Board

