

IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW THE AGENDA
WAS POSTED OCTOBER 4, 2024 AT 11:50 AM. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA

MINUTES
STILLWATER UTILITIES AUTHORITY
REGULAR MEETING
COUNCIL HEARING ROOM
723 S. LEWIS
OCTOBER 7, 2024

PRESENT: CHAIR WILLIAM H. JOYCE, VICE CHAIR AMY DZIALOWSKI
TRUSTEES CHRISTIE HAWKINS, KEVIN CLARK AND TIM HARDIN
ABSENT: NONE

1. CALL MEETING TO ORDER

Chair Joyce called the meeting to order at 7:57 p.m.

2. CONSENT DOCKET

- a. Approve September 23, 2024 regular meeting minutes
- b. Approve a budget amendment in the amount of \$57,000 for the repairs to the Water Treatment Plant ozone generator system.
- c. Authorize the purchase of two new grit pumps for an amount not to exceed \$54,000, which includes a 10% contingency; authorize the General Manager to sign all related documents; and approve the associated budget amendment.
- d. Approve a Professional Services Agreement with CEC Corporation for \$722,700; authorize the General Manager to sign related documents; and approve associated budget amendment for \$51,188.
- e. Approve the attached budget amendment reducing the appropriations in the Water Fund for a portion of Engineering Services for FY2025 Water Projects being funded with Coronavirus Local Fiscal Recovery Funds (ARPA Funds).
- f. Approve budget amendments to reflect receipt and appropriation of insurance proceeds.

MOTION BY TRUSTEE CLARK, SECOND BY VICE CHAIR DZIALOWSKI TO APPROVE THE
CONSENT DOCKET AS PRESENTED.

ROLL CALL VOTE: JOYCE-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA.
NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING

There were no requests to speak on agenda items not scheduled for public hearing.

4. ITEMS REMOVED FROM CONSENT DOCKET

None.

5. RESOLUTIONS

- a. Resolution No. SUA-2024-7: A resolution approving and authorizing execution of an Amended Trust Indenture creating and recreating the Stillwater Utilities Authority; and containing other provisions relating thereto.

MOTION BY VICE CHAIR DZIALOWSKI, SECOND BY TRUSTEE CLARK TO ADOPT RESOLUTION NO. SUA-2024-7 AS PRESENTED.

ROLL CALL VOTE: JOYCE-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

Trustee Clark left the Council Chambers at 7:58 p.m.

- b. Resolution No. SUA-2024-8: A resolution of the Stillwater Utilities Authority (The "Authority") authorizing the issuance of its Utility System and Sales Tax Revenue Bonds (The "Bonds") In One or More Series in the Aggregate Principal Amount of not to exceed \$51,325,000, and Authorizing A Certificate Of Determination; Approving The Solicitation For And Use Of Bond Insurance and/or A Reserve Surety Or Insurance Policy; Designating Underwriters With Respect To The Sale Of The Bonds; Authorizing The Sale Of The Bonds At Negotiated Sale And Waiving Competitive Bidding; Approving The Form Of Bond Purchase Agreement; Approving A General Bond Indenture And Series Supplemental Bond Indenture Authorizing The Issuance And Securing The Payment Of The Bonds; Providing That The Organizational Document Creating The Authority Is Subject To The Provisions Of The Bond Indenture; Ratifying And Confirming A Lease Agreement, As Amended, Pertaining To The Leasing Of The City's Water, Sanitary Sewer, Solid Waste, And Electric Systems To The Authority, And Authorizing An Amended Lease Agreement And Operation And Maintenance Contract; Approving And Authorizing Execution Of A Sales Tax Agreement By And Between The City And The Authority Pertaining To A Year-To-Year Pledge Of Certain Sales Tax Revenue; Approving The Form Of An Official Statement Pertaining To The Bonds, Authorizing The Chairman Or Vice Chairman To Approve Any Correction To Said Official Statement, And Authorizing Distribution Of The Same; Approving The Forms Of A Continuing Disclosure Agreement And An Official Statement; Ratifying And Confirming A Power Purchase And Sale Agreement And A Capacity Purchase Agreement With Grand River Dam Authority; Authorizing The Directing The Modification Of Collateral Pertaining To Certain Obligation Of The Authority To The Oklahoma Water Resources Board; Authorizing And Directing The Execution Of Bonds And Other Documents Relating To The Transaction Including Bond Insurance and/or Surety Documents, And Professional Services Agreements With Bond Counsel, Financial Advisor, and Disclosure Counsel; and Containing Other Provisions Relating Thereto.

Alan Brooks, Public Finance Law Group, PLLC, Bond Counsel for the City of Stillwater, stated that they talked with City Attorney Carnley this morning and they propose adding six words in Section 1 under indebtedness authorized a provision will be added that says "funding a reserve requirement with respect" to the Bonds.

MOTION BY VICE CHAIR DZIALOWSKI, SECOND BY TRUSTEE HARDIN TO ADOPT RESOLUTION NO. SUA-2024-8 AS AMENDED.

ROLL CALL VOTE: JOYCE-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, HARDIN-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

Mayor Joyce stated that Trustee Clark did not participate in this vote.

Trustee Clark returned to Council Chambers at 8:01 p.m.

6. QUESTIONS & INQUIRIES

None.

7. REPORTS FROM OFFICERS & BOARDS

- a. Miscellaneous items from the General Counsel: No report.
- b. Miscellaneous items from the General Manager: No report.
- c. Miscellaneous items from Trustees: No report.
 - i) Discussion about scheduling items for upcoming meetings

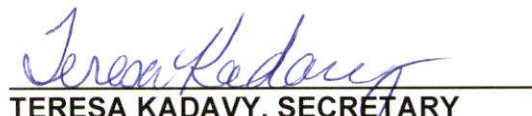
8. ADJOURN

MOTION BY TRUSTEE CLARK, SECOND BY TRUSTEE HARDIN TO ADJOURN THE OCTOBER 7, 2024 REGULAR MEETING OF THE STILLWATER UTILITIES AUTHORITY.

ROLL CALL VOTE: JOYCE-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

The October 7, 2024 regular meeting of the Stillwater Utilities Authority adjourned at 8:02 p.m.


WILLIAM H. JOYCE, CHAIR
STILLWATER UTILITIES AUTHORITY


TERESA KADAVY, SECRETARY
STILLWATER UTILITIES AUTHORITY