STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, November 15, 2024
Oklahoma State University
Council Room, 412 Student Union
Stillwater, OK

Present: Dan Duncan, Lowell Barto, Gary Clark, Cheryl Wilkinson, Denise Weaver, Mayor, Will Joyce and Dr. Todd Green

Absent:

Others: Mark Paden, MD, Steven Cummings, MD, Don Crawley, MD, Denise Webber, Alan Lovelace, Dawn Kregel, Steven Taylor, Kayla Isaacs, Jovan Smith, Shawn Howard, Tamie Young, Brian Grace and Cheryl Marshall (minutes)

Notice of this meeting was posted with the City of Stillwater City Clerk's office 48 hours prior to this meeting.

CALL TO ORDER AND WELCOME
Chairman, Dan Duncan called the meeting to order at 8:33 a.m. Chairman Duncan and CEO, Denise Webber welcomed everyone to the meeting.

STRATEGIC PLANNING
REVIEW OF 2024 ORGANIZATIONAL PERFORMANCE
CEO, Denise Webber was pleased to share the 2024 Organizational Scorecard. We are currently ahead of budget with an overall performance score of 4.3 stars.

Webber shared historical financial and statistical data throughout the last several years compared to 2024.

The Administrative team presented key pillar initiatives for service, quality, people, finance and growth as well as a SWOT analysis for each. They presented tactics to improve patient experience, performance and quality, employee engagement and commitment to excellence initiatives, as well as growth opportunities and expansion of services.

FINANCIAL UPDATE
Alan Lovelace shared that September and October were positive, allowing us to be ahead of budget. Actual consolidated Operating Income through October 2024 is $9,338,759 above budget of $8,524,183.

GAIN SHARING UPDATE
Webber shared performance to date, as well as number of employees and cost should a gain share be awarded this year. Our Admin team has worked to share the scorecard and star rating with our team throughout the year

building awareness and working together to improve the measures. We are waiting for the November data to determine if a gain share will be awarded.

2025 PRELIMINARY BUDGET
Lovelace shared a 2025 budget preview with the members. The capital needs for the coming year are many. The Operating and Capital Budget will be presented to the Board for approval at the December meeting.

EPIC
Lovelace shared an Executive Summary showing cost over 10 years. Moving to One Record has been a goal for several years, and we are pleased to begin this endeavor.

UPCOMING CONSTRUCTION PROJECT CAPITAL SPEND
Steven Taylor shared a 2024-2026 construction project update which included estimated cost with the members. Each project will come individually to the Board for approval as it is being considered.

DISCUSSION OF OPPORTUNITY TO REDUCE LEASE AGREEMENTS
Lovelace shared the lease arrangements and partial ownership of two leased buildings. He shared an ROI showing the benefits should the buildings be 100% owned.

REVIEW OF PROPOSED 2025-2027 STRATEGIC PLAN
Denise Webber shared information on each of the management objectives and proposed 2025-2027 strategic objectives with the members.

REVIEW AND POSSIBLE APPROVAL OF 2025 STRATEGIC PERFORMANCE SCORECARD
Webber shared the proposed Organizational Performance Scorecard with the members. The quality goal will be measured using the data received through the Central Data Base (CDB) instead of the CMS star rating as we are able to access the most current data through CDB. Clinic visits will be measured by number of visits, previously measured by revenue.

Clark made a motion to approve the 2025 Organizational Performance Scorecard as presented. Wilkinson seconded the motion, and Weaver, Barto, Duncan, Wilkinson, Joyce, Green and Clark voted in favor of the motion.

DISCUSSION AND APPROVAL OF 2025 REGULAR BOARD OF TRUSTEES MEETING DATES
The Board of Trustees reviewed the proposed 2025 regular meeting dates and discussed meeting less frequently than once each month. The members discussed meeting the fourth Tuesday of each month with the exception of February, July and November. As in the past, the December meeting date would change due to the holiday. The Strategic Planning Board Retreat will continue to be held in November. The members recommended reviewing the bylaws to see if this would require a change in policy.

Clark made a motion to keep the regular cadence of meeting with the exception of not meeting in February, July and November. Joyce seconded the motion, and Wilkinson, Duncan, Weaver, Joyce, Clark, Green and Barto voted in favor of the motion.

APPROVAL OF ORTHO CENTER OF EXCELLENCE

Dr. Steven Cummings shared that OrthoOklahoma has grown from four physicians in 2007 to nine physicians in 2024. The physicians are currently practicing in three full-time locations and several outreach clinics, with 87 current FTEs. Being in one facility would allow them many efficiencies and provide space to recruit additional orthopedic physicians. Steven Taylor shared renderings of the proposed Ortho Center of Excellence, construction details and the cost.

Barto made a motion to approve the construction of the Ortho Center of Excellence at a total project cost of $21,675,620. Clark seconded the motion, and Joyce, Wilkinson, Clark, Green, Barto, Duncan and Weaver voted in favor of the motion.

COMMUNITY INITIATIVES

Webber presented drawings and information on the proposed YMCA and asked the members for their input on supporting this as a community project to promote health and wellness. Discussion ensued and the Board would like to continue consideration of this project.

ADJOURN

Joyce made a motion to adjourn. Green seconded the motion, and Wilkinson, Weaver, Clark, Green, Barto, Duncan and Joyce voted in favor of the motion. The meeting was adjourned at 3:09 p.m.

Dan Duncan

Chairman of the Board

William L Joyce

Secretary of the Board