

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, October 22, 2024
Stillwater Medical Center, Honska Conference Center
5:30 p.m.

Present: Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark and Cheryl Wilkinson

Absent: Mayor Will Joyce

Others: Denise Webber, Dr. Mark Paden, Dr. Steven Cummings, Alan Lovelace, Kayla Isaacs, Jovan Smith, Dawn Kregel, Shawn Howard, Tamie Young, Michal Shaw, Necia Kimber, Joe Ogle, Brian Grace, Pam Perry, John Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:36 p.m.

APPROVAL OF MINUTES

Barto made a motion to approve the September 24, 2024, Board of Trustees minutes and September 18, 2024, Finance Committee minutes, September 10, 2024, Facilities Committee minutes and September 16, 2024, Medical Staff Integration Committee minute as presented. Weaver seconded the motion and Barto, Duncan, Weaver, Wilkinson, Clark and Green voted in favor of the motion.

BOARD EDUCATION: VIRTUAL NURSING

Dawn Kregel, COO/CNO shared a Virtual Nursing video. The virtual RNs help to support the team at the bedside to alleviate the workload (purposeful hourly rounding, assessment, medication reconciliation, etc.) and provide greater satisfaction for both the patients and the nursing staff. We have a contract with Banyan Medical Solutions, who will provide the virtual nurses.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the star rating in each category. Performance of each pillar area was discussed. We are seeing improvement in our ED scores. We currently have a 5-star rating in Outpatient Service and Growth.

ACCEPTANCE OF REPORTS FROM OFFICERS

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Necia Kimber shared the Clinical Performance Scorecard with the members. We are reinstituting a patient/family advisory council engagement team,

which will give the community an opportunity to have greater input, which we feel will improve patient satisfaction and quality.

SEPTEMBER 2024 FINANCIAL REPORT/OCTOBER FINANCE COMMITTEE REPORT

Alan Lovelace provided a PowerPoint summary of operations for October 2024. Admissions, including rehab, were 455 above budget of 430, and above last year of 388. Average Daily Census, including rehab was 57, compared to a budget of 52 and last year of 47.

Surgeries were 472 for the month, above last year of 425. Surgeries at the Surgery Center West were 549, below a budget of 620 and last year of 598.

Emergency room visits were 3,108 above last year of 2,925. Outpatient visits, not including ER visits, were 14,637 above last year of 12,556. Clinic Visits were 25,206, compared to last year of 23,874. Births were 59 for the month, compared to a budget of 67 and last year at 56.

Financial assistance was \$1.4M for the month. Salaries and Wages were at \$12.5M, above last year of \$10.7M. FTE's were 1,569, above last year of 1,490. Benefits were \$2.8M, above last year of \$2.4M.

Operating Income Consolidated is \$1.9M, above budget of \$940,000 and last year of (\$65,000). Operating Income for the Hospitals is \$2.5M above budget of \$1.7M and last year of \$923,000. Operating Income for Stillwater Medical is \$2.4M, above last year of \$833,000. Operating Income for Stillwater Medical Perry is \$34,000 compared to last year of \$44,000. Operating Income for Stillwater Medical Blackwell is \$49,000, above last year of \$47,000. Operating Income for the Clinics is (\$506,000) compared to a budget of (\$773,000) and last year of (\$988,000).

Operating Income for the Hospitals year to date is \$12.4M compared to last year of \$10.6M. Operating Income for the Clinics year to date is (\$4.6M) compared to a budget of (\$6.2M) and last year of (\$7.69M). Operating Margin for the Hospitals is 6.44% compared to last year of 6.20%. Operating Margin for the Clinics is -5.5% compared to last year -10.0%.

YTD Operating Margin Consolidated is 2.77%, compared to last year of 1.19%. YTD Non-Operating Revenue is \$9.5M, above last year at \$5.6M. YTD Net Income Consolidated is \$17.2M, above last year of \$8.5M.

The BancFirst investment account increased to \$89.1M and year to date is 7.75%. The Arvest investment account increased to \$10.4M and year to date is 8.69%. The Commerce investment account increased to \$16.9M and year to date is 8.94%. Consolidated Investments for September is \$116.5M.

Days in Accounts Receivable is 40 days. Cash Collections-AR only for August was \$24.4M compared to \$23.1M in the 2nd quarter. Net AR

Balance Consolidated in September was \$51.6M. Cash on hand is \$127.4M compared to \$139M at year end 2023. Days Cash on Hand is 142.

A YTD Operating Income Summary vs Budget was provided, showing \$1.99M Operating Income for September.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented SMC's investment portfolio update.

OCTOBER 2024 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He let the members know that a physician mentorship policy has been drafted and is continuing to move forward. He shared the many recruitment opportunities underway. Dr. Daniel Roton, Pulmonologist, has begun his practice here.

OCTOBER 2024 FACILITIES COMMITTEE REPORT

Denise Webber shared the Facilities Committee Report giving an update on all projects underway. The water shutoff went well, and all the necessary valves were replaced.

Barto made a motion to accept the standing reports. Clark seconded the motion, and Duncan, Weaver, Wilkinson, Clark, Green and Barto voted in favor of the motion.

APPROVAL OF ELECTRONIC MEDICAL RECORDS SYSTEM PURCHASE

Alan Lovelace shared an executive summary showing the benefits and risks of converting Stillwater Medical's Electronic Medical Records (EMR) to EPIC Connect with St. Francis. The cost analysis and timeline were reviewed by the members. St. Francis is currently providing this service to three other facilities. It would be very costly to purchase EPIC independently.

Clark made a motion to approve the electronic medical record system purchase with EPIC Connect St. Francis. Barto seconded the motion, and Weaver, Wilkinson, Duncan, Barto, Green and Clark voted in favor of the motion.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda. Wilkinson seconded the motion and Weaver, Wilkinson, Barto, Clark, Green and Duncan voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

No action was taken.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

MALINDA WEBB, MD RECEIVES THE BOB PHILLIPS AWARD!

At the 2024 Physician Appreciation Event, Dr. Malinda Webb was awarded the Bob Phillips Service Award. This award is given annually to a Stillwater Medical physician in honor and recognition of their community service and collegiality among their peers. We sincerely thank Dr. Webb for her many wonderful years of service to our patients and the communities we serve.

CIERA WHITMORE RECEIVES OKOTA OCCUPATIONAL THERAPIST OF THE YEAR AWARD (2024)

Ciera Whitmore received the OKOTA Therapist of the Year award! She is an exceptional occupational therapist whose unwavering dedication to her patients and the profession truly sets her apart. She advocated locally and nationally for OT starting Home Health plans, as well as many other initiatives.

BEST PLACES TO WORK GALA!

On October 10th, our recent Employees of the Month Stillwater Medical team members represented our organization at the Modern Healthcare Best Places to Work Gala. It was great to be recognized again with this prestigious award.

OCTOBER EMPLOYEE OF THE MONTH – KIM DENTON

Kim Denton was nominated by her peers as our October Employee of the Month! A co-worker recently shared, "Kim puts our patients' needs first, without hesitation. She is a remarkable person and one of the best nurses I have ever had the pleasure of working with." She is very much appreciated.

NEW INTERIM HUMAN RESOURCES DIRECTOR – BRAD HORST, BA

We are pleased to announce that Brad Horst started as Interim HR Director on October 14th. Brad is a healthcare, Human Resources executive with over 25 years of progressive experience. He has experiences in the acute care settings, behavioral health, inpatient and outpatient, medical center, and multi-state, and for public and private ownership.

KARMAN LEGACY HOSPICE ANNUAL BUTTERFLY RELEASE

In September, Karman Legacy Hospice teammates gathered at the Botanic Garden along with over fifty family members to remember the KLH loved ones cared for over the last year.

ION ROBOTIC BRONCHOSCOPY

We are happy to announce that Daniel Roton, MD, Pulmonology/Critical Care practice has started and will soon perform bronchoscopy, which is a

procedure that will allow him to examine the airways of the lungs. This will increase the detection of lung cancer which is the leading cause of cancer deaths worldwide.

STILLWATER MEDICAL VOLUNTEERS CELEBRATE 66 YEARS!!

On October 9, 1958, the Stillwater Hospital Auxiliary was founded, bringing dedicated volunteers, focused on service, to the hospital. While the Auxiliary no longer exists as an organization, we are celebrating October 9th as Stillwater Medical Volunteers' anniversary as we have had a wonderful volunteer service since that time, and very much appreciate their service.

THYROID CANCER AWARENESS FREE SCREENING EVENT

Stillwater Surgical Associates and Stillwater Otolaryngology hosted a thyroid cancer screening event. During the event 67 patients received a free screening. Many thanks to all who worked together to create this additional access for our community.

BREAST CANCER AWARENESS

On October 1st, team members hosted a breast screening event at Our Daily Bread. Along with providers performing breast screenings with ultrasound availability, we had Project Women, Project 31, and financial assistance resources. During the event 30 breast exams were performed and 15 women scheduled mammograms. It was a great event for our community.

TRANSITIONING INPATIENT REHAB

For several years, we have had a company manage our Inpatient Rehab Unit but are now transitioning to be fully operated and managed by Stillwater Medical.

TRUSTEE LEADERSHIP CONFERENCE

Several of the Trustees attended the Governance Institute Leadership Conference. They agreed that it was educational, informative and presented well.

NEWSPRESS SMCA SPOTLIGHT ARTICLES

Webber shared several NewsPress spotlight articles with the members.

PASSPORT TO EXCELLENCE PROGRAM

Webber shared a Story of Excellence video with the members.

NEW BUSINESS

None

OTHER BUSINESS

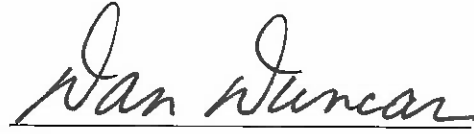
Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

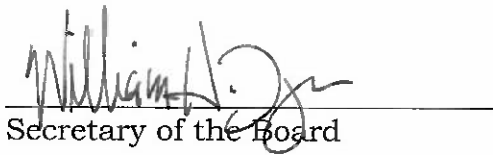
<i>Surgery Anesthesia Section</i>	<i>9-12-2024</i>
<i>Emergency Dept. Section</i>	<i>9-12-2024</i>
<i>e-MRC Committee</i>	<i>9-27-2024</i>
<i>OB Section</i>	<i>10-3-2024</i>
<i>Credentials Committee</i>	<i>10-8-2024</i>
<i>Medical Executive Committee</i>	<i>10-9-2024</i>
<i>Peer Review Committee</i>	<i>10-16-2024</i>

ADJOURN

There being no further business, Clark moved that the meeting be adjourned. Barto seconded the motion, and Duncan, Weaver, Barto, Green, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 7:10 p.m.



Chairman of the Board



Secretary of the Board