

**TOURISM ADVISORY COMMITTEE SPECIAL
MEETING AGENDA
MAY 8, 2025**



723 S Lewis Street
Room 2073
Stillwater, OK 74074
4:00 PM

1. Call Meeting to Order

2. General Orders

The board/committee/commission will hear a staff presentation and take action including a vote or series of votes on each item listed as presented or as amended or revised by members of the board/committee/commission unless the agenda entry specifically states no action will be taken. The requested action is indicated in each agenda entry but may be amended or revised prior to action by the board/committee/commission.

a.	Visitor Tax Financial Report. No action will be taken on this item.
b.	Presentation and discussion of current and proposed status of Washington School redevelopment and improvements, including a current needs assessment, and discussion of the building's future use for education, sports recreation, events and parking which will be a visitor and community amenity of historical importance. No action will be taken on this item.
c.	Discussion, consideration, and possible action to make a recommendation to SEDA to authorize expenditures from the Visitor Amenities Fund for the purpose of development and maintenance of visitor development amenities for the city specifically described as demolition of accessory structures and asbestos abatement at the Washington School Building, and approving transfer of those funds to a City Council project account for this specific purpose.

3. Public Comment

4. Reports from Committee Members or Staff

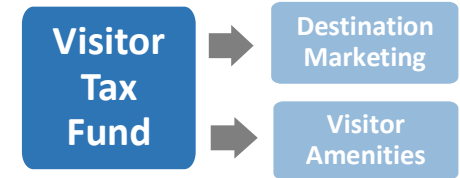
5. Adjourn

On May 6, 2025 at 4:30 p.m., a true and correct copy of this agenda was posted on the kiosk outside City Hall, 723 S. Lewis Street, Stillwater, OK.

The City of Stillwater encourages participation from all citizens. If participation at any public meeting is not possible due to a disability, please notify the City Manager's office at least 48 hours prior to the meeting by calling 405.742.8243.

- Meetings are televised on AT&T U-verse channel 99 and Suddenlink channel 14.
- Find meeting agendas and minutes online at [Agendas and Minutes](#)
- Official minutes are archived in the City Clerk's office.
- Go to [eNotifications](#) for email notices when an agenda is posted. Select each elected or appointed board or committee for which you would like to receive notices.

**City of Stillwater
 Visitor Tax Fund¹
 For the period ending April 30, 2025**

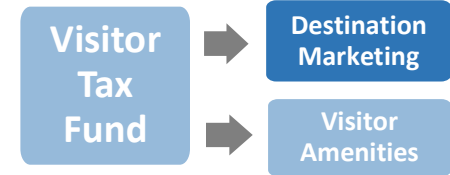


	FY24	FY25		
	Actual	Actual	Budget	Remaining
<u>Sources of Funds</u>				
Visitor Tax	\$ 1,638,970.89	\$ 2,123,740.26	\$ 2,300,000.00	\$ 176,259.74
Total Sources of Funds	1,638,970.89	2,123,740.26	2,300,000.00	176,259.74
<u>Uses of Funds</u>				
Transfer to SEDA - Destination Marketing	1,150,244.14	1,509,598.57	1,610,000.00	100,401.43
Transfer to SEDA - Visitor Amenities	1,281,155.79	649,689.91	690,000.00	40,310.09
Total Uses of Funds	2,431,399.93	2,159,288.48	2,300,000.00	140,711.52
Sources Over (Under) Uses	(792,429.04)	(35,548.22)		
Beginning Cash Balance	968,584.64	176,155.60		
Ending Cash Balance	\$ 176,155.60	\$ 140,607.38		
Restricted - Destination Marketing	\$ 121,405.53	\$ -		
Restricted - Visitor Amenities	54,750.07	-		
Total Cash Balance	\$ 176,155.60	\$ -		

¹ voters approved tax increase from 4% to 7% on February 8, 2022; new tax effective July 1, 2022; 70% used for long-range strategic destination marketing; 30% used for the development and maintenance of visitor amenities and administered by the Stillwater Economic Development Authority (SEDA) as recommended by the Tourism Advisory Committee

*** INTERIM REPORT IS UNAUDITED AND PROVIDED FOR MANAGEMENT PURPOSES ONLY ***

**Stillwater Economic Development Authority
Destination Marketing Fund¹
For the period ending April 30, 2025**

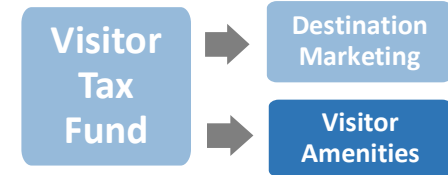


	<u>FY24</u>	<u>FY25</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Remaining</u>
<u>Sources of Funds</u>				
Transfer from City Visitor Tax Fund	\$ 1,150,244.14	\$ 1,509,598.57	\$ 1,610,000.00	\$ 100,401.43
Total Sources of Funds	<u>1,150,244.14</u>	<u>1,509,598.57</u>	<u>1,610,000.00</u>	<u>100,401.43</u>
<u>Uses of Funds</u>				
Visit Stillwater Contract	1,120,000.00	1,120,000.00	1,120,000.00	-
Total Uses of Funds	<u>1,120,000.00</u>	<u>1,120,000.00</u>	<u>1,120,000.00</u>	<u>-</u>
Sources Over (Under) Uses	<u>30,244.14</u>	<u>389,598.57</u>		
Beginning Cash balance	-	30,244.14		
Ending Cash Balance	<u>\$ 30,244.14</u>	<u>\$ 419,842.71</u>		

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**Stillwater Economic Development Authority
 Visitor Amenities Fund¹
 For the period ending April 30, 2025**



	FY24	FY25		
	Actual	Actual	Budget	Remaining
<u>Sources of Funds</u>				
Transfer from City Visitor Tax Fund	\$ 1,281,155.79	\$ 649,689.91	\$ 690,000.00	\$ 40,310.09
Interest	23,672.52			
Total Sources of Funds	1,304,828.31	649,689.91	690,000.00	40,310.09
<u>Uses of Funds</u>				
Block 34 Construction	200,000.00	-	-	-
Total Uses of Funds	200,000.00	-	-	-
Sources Over (Under) Uses	1,104,828.31	649,689.91		
Beginning Cash balance	-	1,104,828.31		
Ending Cash Balance	<u>\$ 1,104,828.31</u>	<u>\$ 1,754,518.22</u>		

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