

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, April 22, 2025
Stillwater Medical Center, Honska Conference Center
5:30 p.m.**

Present: Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark, Cheryl Wilkinson and Mayor Will Joyce

Absent:

Others: Denise Webber, Dr. Mark Paden, Dr. Matthew Payne, Dr. Steven Cummings, Kayla Isaacs, Steven Taylor, Shawn Howard, Michal Shaw, Brad Horst, Joe Ogle, Kari Easson, Brian Grace, John Koemel (attorney), Chris Peters (Stillwegian) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:33 p.m.

The Mission, Vision and Values statement was read by Lowell Barto.

APPROVAL OF MINUTES

Weaver made a motion to approve the March 25, 2025, Board of Trustees minutes, March 19, 2025, Finance Committee minutes, March 10, 2025, Medical Staff Integration Committee minutes and March 11, 2025, Facilities Committee minutes as presented. Clark seconded the motion and Barto, Duncan, Weaver, Joyce, Wilkinson and Clark voted in favor of the motion. Dr. Green had not yet arrived.

BOARD EDUCATION: LIFECARE

CEO, Denise Webber shared that Stillwater Medical is one of nine Oklahoma hospitals that make up LifeCare Health Services. LifeCare's mission is to improve health outcomes, maximize efficiencies, reduce expenses and improve access to care for our patients. The benefits of LifeCare are many, including access to years of knowledge, experience and expertise, process improvement and resources to customized solutions to address challenges.

2025 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared that we are pleased to see improvement in inpatient, clinic and ED patient satisfaction. Our overall performance rating through March is 3.25 stars.

ACCEPTANCE OF REPORTS FROM OFFICERS

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Steven Taylor shared our CDB ranking year to date is 82, and we are improving in all domains. This report allows us to see areas of opportunity to improve quality and safety for our patients.

MARCH FINANCIAL REPORT/APRIL FINANCE COMMITTEE REPORT

Kari Easson, Controller, provided a PowerPoint summary of operations for March 2025. Admissions, including rehab, were 444, below budget of 459, and above last year of 425. Average Daily Census, including rehab was 61, compared to a budget of 70 and last year of 54.

Surgeries were 437, above last year of 427. Surgeries at the Surgery Center West were 534, below budget of 599 and last year of 535.

Emergency room visits were 2,856 above last year of 2,651. Outpatient visits, not including ER visits, were 15,527 above last year of 13,366. Clinic Visits were 32,405, compared to last year of 31,168. Births were 66 for the month, compared to a budget of 79 and last year at 59.

Financial assistance was \$1.0M for the month. Salaries and Wages were at \$13.4M, above last year of \$12.2M. FTE's were 1,641, above last year of 1,533. Benefits were \$2.8M below budget of \$3.0M and last year of \$3.2M.

Operating Income Consolidated is \$1.1M, above budget of \$259,000 and last year of (\$288,000). Operating Income for the Hospitals is \$1.8M above last year of (\$43,000). Operating Income for Stillwater Medical is \$1.6M, above last year of (\$24,000). Operating Income for Stillwater Medical Perry is \$93,000 compared to last year of (\$60,000). The operating Income for Stillwater Medical Blackwell is \$80,000, above last year of \$36,000. Operating Income for the Clinics is (\$735,000) compared to a budget of (\$608,000) and last year of (\$242,000).

Operating Income for the Hospitals year to date is \$3.7M compared to last year of \$1.8M. Operating Income for the Clinics year to date is (\$1.5M) compared to last year of (\$2.1M). Operating Margin for the Hospitals is 6.32% compared to a budget of 4.59% and last year of 3.25%. Operating Margin for the Clinics is -5.2% compared to last year -7.7%.

YTD Operating Margin Consolidated is 2.47%, compared to a budget of 1.04% and last year of -.33%. YTD Non-Operating Revenue is \$2.4M, above budget of \$735,000 and below last year at \$3.1M. YTD Net Income Consolidated is \$4.6M, above budget of \$1.7M and last year of \$2.8M.

The BancFirst investment account decreased to \$66.2M and year to date is 1.07%. The Arvest investment account decreased to \$10.3M and year to date is 1.01%. The Commerce investment account decreased to \$16.6M and year to date is 2.59%. Consolidated Investments for March is \$93.2M.

Days in Accounts Receivable is 35 days. Cash Collections-AR only was \$26.6M compared to \$25.2M in 2024. Net AR Balance Consolidated was \$45.1M. Cash on hand is \$108.5 compared to \$134M at year end 2024. Days Cash on Hand was 114 in March.

A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Easson shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented the investment portfolio. The Committee recommended approval of the Air Handling Unit Replacement.

APRIL 2025 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He shared recruitment needs as well as an update on the Residency Program.

APRIL 2025 FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities Committee report. He noted that the Surgery/Women's Center/NICU/ICU project is nearing completion. Foundation work is underway for the Ortho Center of Excellence. The Committee recommended approval of the Air Handling Unit replacement. They also discussed the need for an additional parking lot.

Barto made a motion to accept the standing reports. Joyce seconded the motion, and Duncan, Joyce, Weaver, Wilkinson, Clark, Green and Barto voted in favor of the motion.

APPROVAL OF THE PURCHASE OF AIR HANDLING UNIT REPLACEMENT

Steven Taylor shared that the Air Handling Unit has been in place since the building was constructed in 1976 and is operating at 35%. Due to the complexity of the project, a bid was received from Lambert for a guaranteed maximum price (GMP) of \$2,496,428. Stillwater Medical would purchase the equipment from Midwest Mechanical Sales.

Clark made a motion to approve the purchase of the equipment from Midwest Mechanical Sales and Lambert GMP at a total cost of \$2,496,428. Barto seconded the motion, and Barto, Wilkinson, Green, Joyce, Clark, Duncan and Weaver voted in favor of the motion.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

The members requested the following items be removed from the consent agenda for further review: REH Medication Reconciliation, REH Moderate Sedation; and REH Outpatients Treated in ED.

The Board members reviewed the following Medical Staff meeting minutes included in their packet prior to the meeting:

Stillwater Medical Center:

<i>Medical Executive Committee</i>	<i>April 9, 2025</i>
<i>Emergency Dept. Section</i>	<i>March 13, 2025</i>
<i>General Medical Staff</i>	<i>March 13, 2025</i>
<i>Surgery Anesthesia Section</i>	<i>March 13, 2025</i>

Stillwater Medical Perry:

<i>Medical Executive Committee</i>	<i>March 11, 2025</i>
<i>Patient Safety Quality</i>	<i>April 9, 2025</i>

Stillwater Medical Blackwell:

<i>Medical Executive Committee</i>	<i>March 19, 2025</i>
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Barto moved the Board approve the Consent Agenda after removal of the three policies. Clark seconded the motion and Weaver, Wilkinson, Barto, Clark, Green, Duncan and Joyce voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

No action was taken.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

DAISY AWARD WINNERS Q1 and 2025 HONOREES!

The first quarter of 2025 brought some amazing nominations for our nursing team here at SMC. Holden Forman and Allison Brown were both recipients of the Daisy Award this quarter, well-deserved recognition!

DOCTORS DAY CELEBRATION

We were proud to celebrate National Doctors Day on Monday, March 31st, honoring the outstanding physicians who serve our community. It was a meaningful opportunity to express our deep appreciation for the dedication and compassion our Medical Staff brings to patient care every day.

DREAM TEAM CELEBRATION

In honor of our many achievements—including being named one of Newsweek's World's Best Hospitals for the fifth year in a row and ranking #1 in Oklahoma for patient satisfaction—we launched a month-long Dream Team Celebration to thank our team for their contributions.

AQUABLATION EVENT

On April 9, Drs. Rademaker and Shaw visited Cushing to share more about Aquablation therapy. Approximately 50 community members, joined by our healthcare providers in Cushing, learned about the benefits of Aquablation and other important information about BPH.

LEADERSHIP DEVELOPMENT INSTITUTE

Our leaders attended the spring LDI that centered on the theme "Leadership is an Art and a Science." The participants received education on many topics including patient and customer experience and evidence based practices.

RESIDENCY UPDATE

This June, we will celebrate a major milestone as we graduate our first class of Internal Medicine residents. We will welcome five new residents this July.

1050 FELLOWSHIP & 1050 FORWARD MICROPOLITAN SUMMIT

Webber attended 1050 Forward which is an initiative developed by The George Kaiser Family Foundation, which includes a fellowship program aimed around building connections and trust across Oklahoma's micropolitan communities, strengthening civic engagement and advancing collaborative strategies for positive statewide outcomes.

LIFECARE BOARD OF TRUSTEE RETREAT

Wilkinson and Webber attended Board Education in Dallas that focused on the many headwinds facing the industry. The education highlighted high level scenario planning as a strategy for all the potential changes that could happen in the coming days, months, and years.

2025 GLOBAL HEALTH CARE OUTLOOK

The outlook was included for the Board's review.

COMMUNITY HEALTH NEEDS ASSESSMENT

We have been collaborating with Payne County Health Department and other agencies on a Community Health Needs Assessment survey. The survey will gather feedback from Payne county residents on health topics, helping us understand our community's health needs and priorities.

QUARTER 1 STRATEGIC PLAN BOARD UPDATE

Webber shared a 1st quarter update on each strategic performance initiative.

NEW BUSINESS

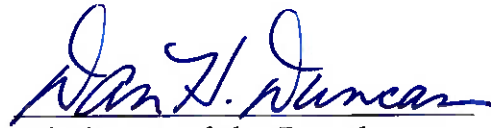
None

OTHER BUSINESS

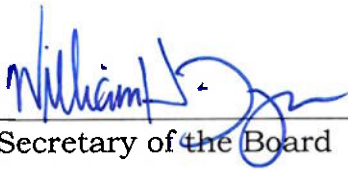
None

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Joyce seconded the motion, and Duncan, Joyce, Weaver, Barto, Green, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 6:49 p.m.

A handwritten signature in blue ink, appearing to read "Dan H. Duncan", written over a horizontal line.

Chairman of the Board

A handwritten signature in blue ink, appearing to read "William L. [unclear]", written over a horizontal line.

Secretary of the Board