

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW, THE AGENDA
WAS POSTED SEPTEMBER 4, 2025 AT 11:30 A.M. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**MINUTES
STILLWATER ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
COUNCIL HEARING ROOM
723 S. LEWIS
SEPTEMBER 8, 2025**

PRESENT: CHAIR WILLIAM H. JOYCE, TRUSTEES CHRISTIE HAWKINS,
KEVIN CLARK AND TIM HARDIN
ABSENT: VICE CHAIR AMY DZIALOWSKI

1. CALL MEETING TO ORDER

Chair Joyce called the meeting to order at 7:01 p.m.

2. CONSENT DOCKET

- a. Approve August 18, 2025 regular meeting minutes.

MOTION BY TRUSTEE CLARK, SECOND BY TRUSTEE HAWKINS TO APPROVE THE CONSENT DOCKET AS PRESENTED.

ROLL CALL VOTE: JOYCE-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA.
NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING

There were no requests to speak on agenda items not scheduled for public hearing.

4. ITEMS REMOVED FROM CONSENT DOCKET

None.

5. RESOLUTIONS

- a. Resolution No. SEDA-2025-4: A resolution consenting to the sale of 229 S. Knoblock Street to Bank of Oklahoma; and authorizing Execution and Release of Covenant Agreement and Related Documents

City Attorney Kimberly Carnley stated that SEDA previously entered into a Redevelopment Agreement with the Redeveloper for property located at 229 S. Knoblock for TIF assistance in development financing, in connection with this there was a Note and Covenant Agreement executed to secure repayment of the public assistance. She reported that SEDA has received notice that the Redeveloper wishes to sell the property to Bank of Oklahoma for a bank branch which is a use inconsistent with the retail operation that was contemplated under the prior agreements. Ms. Carnley stated that prior approval by SEDA is required before the property may be sold. She reported that approval of this resolution provides consent to sell the property to Bank of Oklahoma conditioned upon full payment to SEDA of all outstanding balances due under the Note or Covenant Agreement prior to closing; approves Release of the Covenant Agreement; and authorizes execution of closing documents and other actions

necessary to effectuate the sale and discharge of the Redevelopers obligations under the Redevelopment Agreement Note and Covenant Agreement; and provides for reservation of rights.

MOTION BY TRUSTEE CLARK, SECOND BY TRUSTEE HAWKINS TO ADOPT RESOLUTION NO. SEDA-2025-4.

ROLL CALL VOTE: JOYCE-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA.
NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

6. QUESTIONS & INQUIRIES

None.

7. REPORTS FROM OFFICERS AND BOARDS

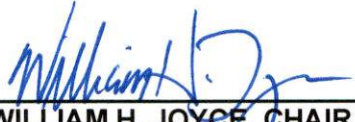
- a. Miscellaneous items from General Counsel: No report.
- b. Miscellaneous items from General Manager: No report.
- c. Miscellaneous items from Trustees: No report.
 - i) Discussion about scheduling items for future meetings

8. ADJOURN

MOTION BY TRUSTEE HAWKINS, SECOND BY TRUSTEE CLARK TO ADJOURN THE SEPTEMBER 8, 2025 REGULAR MEETING OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY.

ROLL CALL VOTE: JOYCE-YEA, HAWKINS-YEA, CLARK-YEA, HARDIN-YEA.
NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

The regular meeting of the Stillwater Economic Development Authority adjourned at 7:04 p.m.



WILLIAM H. JOYCE, CHAIR
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY



TERESA KADAVY, SECRETARY
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY