

IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW, THE AGENDA WAS POSTED
November 7, 2022 AT 3:30 P.M. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA

MEETING MINUTES
CITY OF STILLWATER AUDIT COMMITTEE
November 10, 2022 at 3:30 p.m.
Stillwater Municipal Bulding - Room 1112B
723 South Lewis Street
Stillwater, OK 74074

1. Call Meeting to Order

Meeting was called to order by Chair Kelly Cox at 3:29 pm.

2. Introduction of Members and City Staff

Members present: Kelly Cox, Austin Pollard, John Killiam (3:34pm), Rachel Domnick, Randy Murray, Christy Cluck, Norman McNickle, Councilor Kevin Clark

Members absent: N/A

City staff present: Melissa Reames, Kimberly Carnley, Jared Thulin, Ashlyn Garis

Audit staff present: Karen Linn, BT & Co.

3. Public Comment

No public comment.

4. General Orders

- a. Approval of minutes of the December 10, 2021 special meeting.

Austin Pollard made a motion to approve the minutes as presented. Motion was seconded by Randy Murray. Motion carried 5-0.

- b. Receive auditor communication and consider recommendation to the Trustees to approve the financial report for the Stillwater Utilities Authority (SUA) for the fiscal year ended June 30, 2022.

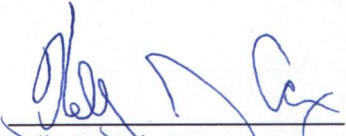
Karen Linn reviewed the "Report to the Board of Trustees and the Audit Committee" and explained the responsibilities of an external auditor and the procedures used in the audit. Linn reported that the financial report for the Stillwater Utilities Authority (SUA) was presented fairly in all material respects according to General Accepted Accounting Principles and therefor was issued an unmodified audit opinion.

Linn opened for questions. Staff and members addressed and discussed questions regarding the SUA Financial Statements including how auditors determine materiality, what auditors do if fraud is discovered and specific numbers reported in the financial statements.

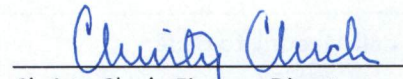
Austin Pollard made a motion to recommend to the Trustees to approve the financial report for the Stillwater Utilities Authority for the fiscal year ended June 30, 2022. Motion was seconded by Rachel Domnick. Motion carried 5-0.

5. Adjourn

Randy Murray made a motion to adjourn. John Killiam seconded the motion. Motion carried 5-0. Meeting adjourned at 4:12 pm.



Kelly Cox, Chair



Christy Cluck, Finance Director