

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW, THE AGENDA
WAS POSTED JANUARY 4, 2023 AT 3:05 P.M. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**MINUTES
STILLWATER ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
COUNCIL HEARING ROOM
723 S. LEWIS
JANUARY 9, 2023**

**PRESENT: CHAIR WILLIAM H. JOYCE AND VICE CHAIR ALANE ZANNOTTI,
TRUSTEES AMY DZIALOWSKI, CHRISTIE HAWKINS AND KEVIN CLARK**
ABSENT: NONE

1. CALL MEETING TO ORDER

Chair Joyce called the meeting to order at 5:47 p.m.

2. CONSENT DOCKET

- a. Approve regular meeting minutes of November 14, 2022

MOTION BY VICE CHAIR ZANNOTTI, SECOND BY TRUSTEE DZIALOWSKI TO APPROVE THE
CONSENT DOCKET AS PRESENTED.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA.
NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING

There were no requests to speak on agenda items not scheduled for public hearing.

4. ITEMS REMOVED FROM CONSENT DOCKET

None.

5. GENERAL ORDERS

- a. Consider the Stillwater (Re) Investment Plan (Downtown/Campus Link Project Plan) Implementation Policy Committee's recommendation regarding Progressive Development, LLC's request for assistance in development financing for property located at 923 S. Main pursuant to the (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan)

Chief Performance Innovation Officer Brady Moore gave an overview of the Progressive Development, LLC project and finances. He introduced Cory Williams, Progressive Development, LLC.

Mr. Williams updated the Trustees on the completed Stonecloud project and details on the TXMZ project that failed to proceed. He presented the current projects of "Hatch" and "Round House Bakery" and discussed plans, finances, including a request for \$525,000 in upfront assistance, timelines and parking for both of these projects at 923 S. Main Street. Mr. Williams answered the Trustees questions.

MOTION BY CHAIR JOYCE, SECOND BY VICE CHAIR ZANNOTTI TO AUTHORIZE STAFF TO ENTER INTO A REDEVELOPMENT AGREEMENT WITH PROGRESSIVE DEVELOPMENT CORP, LLC AND AUTHORIZE THE GENERAL MANAGER AND LEGAL COUNSEL TO NEGOTIATE, FINALIZE AND EXECUTE THE TERMS OF THE REDEVELOPMENT AGREEMENT FOR THE RESTAURANT AND BAKERY AT 923 S. MAIN STREET INCLUDING UPFRONT FINANCING UP TO \$375,000 AND THE BALANCE OF THE ASSISTANCE IN ARREARS.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

6. REPORTS FROM OFFICERS & BOARDS

- a. Miscellaneous items from General Counsel: No report.
- b. Miscellaneous items from General Manager: No report.
- c. Miscellaneous items from Trustees: No report.
 - i) Discussion about scheduling items for future meetings

7. QUESTIONS & INQUIRIES

None.

8. ADJOURN

MOTION BY TRUSTEE CLARK, SECOND BY TRUSTEE DZIALOWSKI TO ADJOURN THE JANUARY 9, 2023 REGULAR MEETING OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA, CLARK-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

The regular meeting of the Stillwater Economic Development Authority adjourned at 6:10 p.m.



WILLIAM H. JOYCE, CHAIR
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY



TERESA KADAVY, SECRETARY
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY