

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, October 25, 2022
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Lowell Barto, Joe Haney, Dan Duncan, Beth Buchanan, Gary Clark and Dr. Todd Green

Absent: Mayor Will Joyce

Others: CEO, Denise Webber, Dr. Dan Brown, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Kayla Isaacs, Necia Kimber, Joe Ogle, Brian Grace, Billy Treadwell, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:37 p.m.

APPROVAL OF MINUTES

Haney moved the Board approve the minutes of the September 27, 2022, Board of Trustees meeting and the September 21, 2022, Finance Committee minutes as presented. Duncan seconded the motion and Duncan, Green, Buchanan, Haney, Barto and Clark voted in favor of the motion.

BOARD EDUCATION: SAFETY AND SECURITY

Steven Taylor shared that a team has been meeting and working on ways to improve safety and security. We are installing access control panels locking parts of the building to staff only. We are tracking incidents in the medical record and will have the ability to know in advance if a patient has exhibited aggressive behavior on a previous visit. Our team has been reminded to not allow abusive behavior towards them. We are training staff on crisis prevention and de-escalating violence. Security is available on the main campus 24/7.

BALANCED SCORECARD REPORT

CEO, Denise Webber shared the scorecard performance in detail with the members.

REPORTS FROM OFFICERS

SEPTEMBER 2022 FINANCIAL REPORT/OCTOBER FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for September 2022. Admissions, including rehab, were 371 below last year of 384. Average Daily Census, including rehab, was 49, below last year of 63.

Surgeries were 406 for the month, in line with last year of 409. Surgeries at the Surgery Center West were 577 for the month, above last year of 497.

Emergency room visits were 2,673 above last year of 2,419. Outpatient visits, not including ER visits, were 12,800 below budget of 13,750 and last year of 15,228. Births were 63 for the month, below last year at 79.

Financial assistance was \$459,000 for the month. Salaries and Wages were at \$10.9M, below budget of \$11.6M and last year of \$10.8M. FTE's were 1,580 slightly below last year of 1,583. Benefits were \$2.48M below budget of \$2.66M and last year of \$3M.

Operating Income Consolidated is (\$37,000), below budget of \$1.2M and last year of \$1.5M. Operating Income for the Hospitals is \$771,000 below budget of \$1.5M and last year of \$1.2M. Operating Income for Stillwater Medical is \$861,000 below last year of \$1.1M. Operating Income for Stillwater Medical Perry is (\$69,000) below budget of (\$11,000) and last year of \$79,000. Operating Income for Stillwater Medical Blackwell is (\$21,000) below budget of (\$16,000) and last year of (\$19,000). Operating Income for the Clinics is (\$809,000) compared to a budget of (\$353,000) and last year of (\$279,000).

Operating Income for the Hospitals year to date is (\$963,000) compared to a budget of \$13.8M and last year of \$14.7M. Operating Income for the Clinics year to date is (\$5.5M) compared to last year of (\$2M). Operating Margin for the Hospitals is -0.6% compared to a budget of 7.2% and last year of 8.3%. Operating Margin for the Clinics is -7.5% compared to last year -3.9%.

YTD Operating Margin Consolidated is -2.7%, compared to budget of 4.2% and last year of 5.1%. YTD Non-Operating Revenue is (\$21.2M) due to the market. YTD Net Income Consolidated is (\$27.7M), below last year of \$18.3M.

The BancFirst investment account decreased to \$80.1M. The Arvest investment account decreased to \$7.9M. The Commerce investment account decreased to \$12.8M. Consolidated Investments for September is \$100.9M.

Days in Accounts Receivable is 41 days. Days Cash on Hand is 158 days. Cash on Hand is \$130.5M compared to \$151.1M at year end 2021.

Total SWB, PS and Supplies monthly average is \$23.2M compared to \$21.7 in 2021. Adjusted Net Revenue monthly average is \$25.0M compared to \$25.7 in 2021.

A YTD Operating Income Summary vs Budget was provided. Year to date loss is (\$6,507,872) due primarily to the rise in supplies of 12% and purchase services up 10%.

Members of the Board and Administration further discussed the financial challenges of this time and the various strategies underway to improve financial performance.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. An investment portfolio update was given by Arvest.

MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle updated the members on the September Medical Staff Integration Committee meeting. He noted that Lifton and Associates is developing a Medical Staff Development Plan that will determine our needs by specialty.

Clark made a motion to accept the September 2022 Financial Report, October Finance Committee Report and September Medical Staff Integration Committee Report as presented. Haney seconded the motion, and Clark, Barto, Haney, Buchanan, Green and Duncan voted in favor of the motion.

APPROVAL OF BOT 2023 SCHEDULE OF REGULAR MEETING DATES

The Board reviewed the suggested 2023 schedule of regular meeting dates; meeting the fourth Tuesday of each month at 5:30, except for November and December due to holidays, moving to November 28th and December 19th.

Haney made a motion to approve the BOT 2023 Schedule of Meeting Dates as presented. Duncan seconded the motion, and Buchanan, Haney, Green, Barto, Duncan and Clark voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Denise Webber shared the recommended changes of the Pastoral Care and Control of Records policies.

Buchanan made a motion to approve the Administrative Policies as presented. Clark seconded the motion, and Buchanan, Green, Barto, Duncan, Clark and Haney voted in favor of the motion.

CONSENT AGENDA

Dr. Daniel Brown updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees. He noted that the mask policy was discussed in detail in several committees as well as Medical Staff.

Clark moved the Board approve Consent Agenda items A and B. Haney seconded the motion and Barto, Duncan, Haney, Buchanan, Clark and Green voted in favor of the motion.

Dr. Daniel Brown brought forth the request from Dr. Amy Kirby for additional privileges. These privileges were approved through the medical staff committees.

Haney moved the Board approve the request by Dr. Kirby for additional privileges as presented. Duncan seconded the motion and Green, Clark, Buchanan, Haney, Barto and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve Consent Agenda items C and D as presented. Buchanan seconded the motion and Green, Barto, Duncan, Buchanan, Clark and Haney voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

SMC TEAM RECEIVES 2023 QUANTROS QUALITY AWARDS IN MEDICAL EXCELLENCE AND PATIENT SAFETY

Webber was pleased to share that our team received three CareChex Medical Excellence Awards and seven CareChex Patient Safety awards.

DR. JENKINS RECEIVES THE DR. BOB PHILLIPS PHYSICIAN SERVICE AWARD

Dr. Woody Jenkins is the recipient of this year's Dr. Bob Phillips Physician Service Award. Our team appreciates Dr. Jenkins for his service to our patients, community and State of Oklahoma!

CITY OF STILLWATER RECOGNIZES MADELYN MITTLESTETS' 50 YEARS OF SERVICE

On October 17th, Mayor Joyce on behalf of the City of Stillwater and Stillwater Medical graciously made a proclamation officially recognizing Madelyn Mittlestet for her 50 years of dedication and service to Stillwater Medical and the community.

WOMEN OF WELLNESS BREAKFAST

On Wednesday, October 19th, the Foundation hosted nearly 40 Women of Wellness members for breakfast and Q&A. The members enjoyed hearing all about Denise and were able to ask her many questions. It was a great event.

PHYSICIAN APPRECIATION EVENT

The 2022 Physician Appreciation Event was held on October 1st. This annual event is one way we show our appreciation to our physicians and

advanced practice clinicians for their dedication to our patients and community.

VIZIENT TRUSTEE CONFERENCE

The education sessions included many presentations and discussions around a variety of pressures facing health care systems currently.

MEDICARE INFORMATIONAL SESSIONS

Tamie Young and the Foundation held Medicare informational sessions in Blackwell, Perry and Stillwater. The sessions were well received and were helpful in responding to questions about our recent decision to terminate our in-network status with Humana MA.

HELPING TO MAKE SCHOOLS SAFER THROUGH THE "STOP THE BLEED" PROGRAM

We recently received wonderful feedback from superintendent of Wellston, Mike Franz, for the Stop the Bleed backpacks and education.

CHAMBER BUSINESS OF THE MONTH

Stillwater Medical was honored to be named Stillwater Chamber's Business of the Month for October.

OCTOBER 2022 EMPLOYEE OF THE MONTH – KELLY CROSSFIELD

Kelly Crossfield was nominated by her peers for Employee of the Month. We appreciate Kelly and all she does for our patients and staff.

DRIVE THRU TRICK OR TREAT SCHEDULED!

We will be hosting our Trunk or Treat event at the 12th Street Plaza as part of our annual United Way Drive on Friday October 28th from 5:30-8:30.

12th STREET PROPERTY

Webber let the Board know that a group reached out to her about leasing some of the land on 12th for the YMCA and ballfields, creating a wellness corridor, until the hospital needs the land for further projects. This will be discussed further at a later date.

BOARD OF TRUSTEES SELF EVALUATION COMING UP

The annual Board of Trustees self-evaluation will be sent out to the Board members.

CONSTRUCTION UPDATE

A construction updated was shared with the members.

NEW BUSINESS

None

EXECUTIVE SESSION

Duncan moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the

purposes of discussing the items on the agenda. Clark seconded the motion, and Duncan, Barto, Clark, Green, Buchanan and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Buchanan, Duncan, Haney, Green, Clark and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Joe Ogle, Physician Recruiter and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Haney seconded the motion and Haney, Buchanan, Green, Clark, Barto and Duncan voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Barto stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

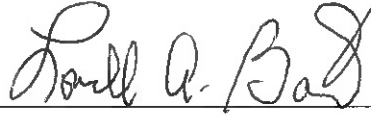
<i>Stillwater Medical Center</i>	<i>Medical Executive Committee</i>	<i>9/7/2022</i>
	<i>Medical Executive Committee</i>	<i>7/13/2022</i>
	<i>Medical Executive Committee</i>	<i>6/13/2022</i>
	<i>Medical Executive Committee</i>	<i>3/9/2022</i>
	<i>Quality Assessment/Performance Improvement (QAPI) Committee</i>	<i>9/20/2022</i>
	<i>Surgery/Anesthesia Section</i>	<i>10/6/2022</i>
	<i>OB Section</i>	<i>10/6/2022</i>
	<i>Pharmacy & Therapeutics Cte</i>	<i>10/7/2022</i>
<i>Stillwater Medical Perry:</i>	<i>Medical Executive Committee</i>	<i>10/18/2022</i>
<i>Stillwater Medical Blackwell:</i>	<i>Medical Staff Committee</i>	<i>9/21/2022</i>
	<i>Patient Safety Quality Meeting</i>	<i>7/13/2022</i>

NEW BUSINESS

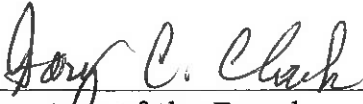
None.

ADJOURN

There being no further business, Duncan moved that the meeting be adjourned. Haney seconded the motion, and Buchanan, Green, Haney, Duncan, Clark and Barto voted in favor of the motion. The meeting was adjourned at 7:10 p.m.

A handwritten signature in cursive script, appearing to read "Paul A. Barto", written over a horizontal line.

Chairman of the Board

A handwritten signature in cursive script, appearing to read "Gary C. Clark", written over a horizontal line.

Secretary of the Board

