

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, March 28, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Lowell Barto, Gary Clark, Dan Duncan, Beth Buchanan, Dr. Todd Green, Joe Haney and Mayor Will Joyce

Absent:

Others: CEO, Denise Webber, Dr. Dan Brown, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Michal Shaw, Tamie Young, Kayla Isaacs, Shyla Eggers, Joe Ogle, Brian Grace, Mary Beth Hunziker, Jerri Oosting, Kathy Dagnon, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:32 p.m.

APPROVAL OF MINUTES

Clark made a motion to approve the February 28, 2023, Board of Trustees minutes, February 15, 2023, Finance Committee minutes and February 14, 2023, Facilities Committee minutes as presented. Buchanan seconded the motion and Green, Joyce, Clark, Buchanan, Barto, Haney and Duncan voted in favor of the motion.

BOARD EDUCATION: NEW SERVICE – CERIBELL (RAPID EEG BRAIN MONITORING)

Mary Beth Hunziker, ICU Director, shared a demonstration of Ceribell, a rapid EEG brain monitoring system. The device consists of a headband, pocket-sized recorder with intuitive software and online portal for remote viewing. It allows us to diagnose non-convulsive seizures and provide diagnostic information to make informed treatment decisions. It takes only a few minutes to triage the patient and then continues to monitor them. Rapid diagnosis can prevent permanent brain injury and lower the risk of morbidity and mortality.

STRATEGIC PERFORMANCE SCORECARD

Webber shared current scores in each category with the members. ED patient satisfaction scores have increased. The employee satisfaction survey will take place later in the year. We continue to work on strategies to improve our financials.

**ACCEPTANCE OF REPORTS FROM OFFICERS
FEBRUARY 2023 FINANCIAL REPORT/MARCH FINANCE COMMITTEE
REPORT**

Lovelace provided a PowerPoint handout of the summary of operations for February 2023. Admissions, including rehab, were 398 above last year of 329. Average Daily Census, including rehab was 48, compared to a budget of 50 and last year of 50.

Surgeries were 392, above last year of 364. Surgeries at the Surgery Center West were 621 for the month, above a budget of 521 and last year of 517.

Emergency room visits were 2,244 above last year of 2,028. Outpatient visits, not including ER visits, were 13,003 above budget of 12,365 and last year of 11,929. Births were 50, below a budget of 65 and last year at 56.

Financial assistance was \$748,000. Salaries and Wages were at \$10.2M, below last year of \$10.3M. FTE's were 1,532 below budget of 1,579 and last year of 1,568. Benefits were \$3.13M, below last year of \$3.2M.

Operating Income Consolidated is \$461,000, above budget of (\$1.3M) and last year of (\$1.2M). Operating Income for the Hospitals is \$1.2M above last year of (\$706,000). Operating Income for Stillwater Medical is \$1.727M in line with last year of \$1.726M. Operating Income for Stillwater Medical Perry is (\$288,000) below last year of (\$335,000). Operating Income for Stillwater Medical Blackwell is (\$229,000), above budget of (\$334,000) and last year of (\$470,000). Operating Income for the Clinics is (\$748,000) compared to a budget of (\$1.4M) and last year of (\$520,000).

Operating Income for the Hospitals year to date is \$736,000 compared to last year of \$1.1M. Operating Income for the Clinics year to date is (\$2.0M) below last year of (\$1.1M). Operating Margin for the Hospitals is 1.98% compared to a budget of 1.4% and last year of .4%. Operating Margin for the Clinics is -12.1% compared to a budget of -14.5% and last year -7.3%.

YTD Operating Margin Consolidated is -2.5% in line with last year of -2.5%. YTD Non-Operating Revenue is \$3.4M, above budget of \$32,000 and last year at (\$4.3M). YTD Net Income Consolidated is 2.0M, above budget of (\$1.9M) and last year of (\$4.3M).

The BancFirst investment account decreased to \$88.2M and year to date is 2.26%. The Arvest investment account decreased to \$8.7M and year to date is 3.01%. The Commerce investment account decreased to \$13.8M and year to date is 1.98%. Consolidated Investments for February is \$110.9M.

Days in Accounts Receivable is 35 days. Days Cash on Hand is 159 days. Cash on hand is \$136.2M compared to \$140M at year end 2022.

A YTD Operating Income Summary vs Budget, showing a positive February of \$461,119, was shared with the members.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Commerce Bank presented SMC's investment portfolio update. The Stryker Video Towers were discussed as well as the status of the ongoing BCBS contract negotiations.

MARCH MEDICAL STAFF COMMITTEE REPORT

Joe Ogle updated the members on the March Medical Staff Integration Committee meeting. He noted that we have five new providers who have started or will by August. We have several physicians and providers scheduled for visits in the next few months.

Duncan made a motion to accept the February 2023 Financial Report, March Finance Committee Report and March Medical Staff Integration Committee report as presented. Clark seconded the motion, and Buchanan, Duncan, Joyce, Clark and Barto voted in favor of the motion. Haney abstained.

APPROVAL OF STRYKER VIDEO EQUIPMENT

Jerri Oosting shared that Stryker is the only vendor to offer lighted stents and voice-controlled headsets, which will allow for many efficiencies in the ORs. The system will also allow us to keep patient's families updated via text message. This purchase will allow us to have video equipment in each OR. The Stillwater Medical Foundation has agreed to fund this purchase.

Haney made a motion to approve the purchase the Stryker Video Equipment as best bid. Buchanan seconded the motion, and Buchanan, Joyce, Duncan, Haney, Clark and Barto voted in favor of the motion. Dr. Green abstained.

CONSENT AGENDA

Dr. Daniel Brown updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve Consent Agenda policies and procedures for Stillwater Medical Health System and Stillwater Medical Center. Joyce seconded the motion and Haney, Buchanan, Barto, Green, Clark, Duncan and Joyce voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve Consent Agenda items for Stillwater Medical Perry as presented. Haney seconded the motion and Joyce, Barto, Clark, Green, Duncan, Haney and Buchanan voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

CHAIRMAN BARTO NAMED "OUTSTANDING CITIZEN OF PAYNE COUNTY"!

Lowell Barto was named as an "Outstanding Citizen of Payne County". The members congratulated Chairman Barto on this well-deserved honor.

MARCH EMPLOYEE OF THE MONTH, CASSADEE LANE

Cassadee Lane was nominated by her peers as our March Employee of the Month. Her coworkers said, "Cassadee is amazing and goes above and beyond for patients and their wellbeing." We appreciate all she does.

COLA SURVEY - PERRY

COLA performed the first onsite survey for the laboratory at Stillwater Medical Perry since 2018. During this onsite survey, three minor, already corrected, deficiencies were found.

MEDICINE DAY AT THE CAPITOL

Medicine Day is an annual event where physicians have the opportunity to meet with our elected state representatives and advocate for medicine friendly legislation. This year, many physicians and staff met with our legislators to discuss issues important to providing excellent health care to Oklahomans.

WOMEN OF WELLNESS

On March 1, Women of Wellness hosted HERStory, which was enjoyed by over 300 in attendance and brought forth much engagement from those who attended.

INTERVIEWS UNDERWAY FOR VP, PHYSICIAN PRACTICES (DYAD)

Kathy Dagnon is serving as Interim HR Director and Marvin Smoot is serving as Interim, VP of Physician Practices.

RESIDENCY UPDATE

On March 17th, the Stillwater Medical Internal Medicine Residency learned the five new interns who will be joining our team in July.

CONSTRUCTION UPDATE

Webber shared a construction update with the members. She shared that we will move into the new surgery area over the next month. The MR Linac is nearing completion. Phase I is scheduled to be complete July 23, 2023. Stillwater Medical Perry has been approved as a Rural Emergency Hospital.

INDUSTRY UPDATE

Articles were shared with the members highlighting ongoing labor supply and financial concerns within our industry.

PATIENT COMPLIMENTS AND AREA ANNOUNCEMENTS

Patient compliments, upcoming events and area announcements were shared.

EXECUTIVE SESSION

Haney moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Duncan seconded the motion, and Duncan, Joyce, Haney, Barto, Green, Clark and Buchanan voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Buchanan, Clark, Duncan, Green, Haney and Webb (Medical Staff Liaison) as well as Denise Webber, President/CEO, Alan Lovelace/CFO, Joe Ogle, Kayla Isaacs, Liz Michael, Michal Shaw, Steven Taylor, Butch Koemel (attorney) and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Haney seconded the motion and Clark, Buchanan, Green, Barto, Duncan and Haney voted in favor of the motion. Mayor Joyce had left before the vote due to a prior engagement.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Barto stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Medical Executive Committee</i>	<i>2-8-2023</i>
<i>Pharmacy & Therapeutics Committee</i>	<i>3/1/2023</i>
<i>E-Medical Records Committee</i>	<i>2/10/2023</i>
<i>Surgery/ Anesthesia Section</i>	<i>2/9/2023</i>
<i>Peer Review Committee</i>	<i>3/7/2023</i>

Stillwater Medical Perry:

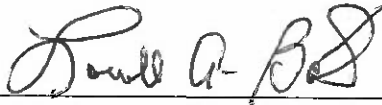
<i>Medical Executive Committee</i>	<i>3/21/2023</i>
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NEW BUSINESS

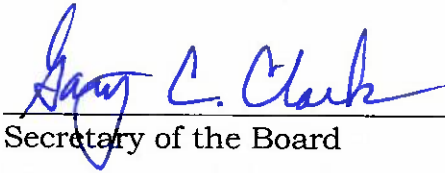
None.

ADJOURN

There being no further business, Buchanan moved that the meeting be adjourned. Duncan seconded the motion, and Green, Duncan, Clark, Barto, Buchanan and Haney voted in favor of the motion. The meeting was adjourned at 7:30 p.m.



Chairman of the Board



Secretary of the Board