

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, January 24, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Lowell Barto, Gary Clark, Dan Duncan, Beth Buchanan, Mayor Will Joyce, Dr. Todd Green and Joe Haney

Absent:

Others: CEO, Denise Webber, Dr. Dan Brown, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Michal Shaw, Tamie Young, Brian Grace, Jason Cox, Kellie Metcalf, Larry Pannell (City Manager, City of Perry), Derek Coldiron (Perry City Council Member), Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:31 p.m.

APPROVAL OF MINUTES

Clark moved the Board approve the minutes of the December 20, 2022, Board of Trustees meeting. Buchanan seconded the motion and Duncan, Green, Clark, Buchanan, Joyce and Barto voted in favor of the motion. Haney abstained as he was unable to attend the December meeting.

Duncan made a motion to approve the January 17, 2023, Special Board of Trustees meeting. Haney seconded the motion and Haney, Barto, Buchanan, Clark, Green and Duncan voted in favor of the motion. Mayor Joyce abstained as he was unable to attend this meeting.

Buchanan made a motion to approve the December 16, 2022, Finance Committee minutes, November 30, 2022, Medical Staff Integration Committee minutes and the December 13, 2022, Facilities Committee meeting as presented. Haney seconded the motion and Green, Clark, Buchanan, Joyce, Barto, Haney and Duncan voted in favor of the motion.

BOARD EDUCATION: MICRO ANALYZERS

Kelly Metcalf shared that the new Microscan Walkaway System will soon be installed. Up to 96 specimens can be analyzed at the same time. It will decrease the amount of time taken to identify pathogens, which will allow for faster, more accurate treatment which will allow appropriate targeted therapies and speed healing.

The BancFirst investment account decreased to \$85.4M and year to date is 14.2%. The Arvest investment account decreased to \$8.5M and year to date is -12.46%. The Commerce investment account decreased to \$13.5M and year to date is -13.15%. Consolidated Investments is \$107.5M.

Days in Accounts Receivable is 36 days. Days Cash on Hand is 169 days. Cash on hand is \$140.4M compared to \$151.1M at year end 2021.

A YTD Operating Income Summary vs Budget was provided showing YTD operating income at a loss of (\$6,740,494).

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest Bank presented SMC's investment portfolio update. They also discussed the BCBS presentation which had been shared at the Special BOT meeting.

JANUARY FACILITIES COMMITTEE REPORT

Steven Taylor updated the members on the January Facilities Committee meeting. He shared that we plan to move three line-isolation monitors by March and will then plan for the ODSH inspection. After which, surgery can move into the new area. The magnet for the MR Linac was placed this week.

Clark made a motion to accept the December 2022 Financial Report, January Finance Committee Report and January Facilities Committee report as presented. Duncan seconded the motion, and Buchanan, Duncan, Haney, Joyce, Dr. Green, Clark and Barto voted in favor of the motion.

APPROVAL OF 2023 COMMITTEE APPOINTMENTS

Lowell Barto shared the changes in the 2023 Stillwater Medical Foundation Board.

No action was required.

STILLWATER MEDICAL FOUNDATION SEMI-ANNUAL REPORT

Michal Shaw shared the Stillwater Medical Foundation annual report. Many events were held in 2022: Women of Wellness, Tin Cup Golf Classic, Gala and many other fundraising events. The Foundation was grateful and honored to raise over \$2M.

APPROVAL OF AGREEMENT BETWEEN THE CITY OF PERRY, OKLAHOMA, PERRY FACILITIES AUTHORITY, PERRY MUNICIPAL AUTHORITY, PERRY MEMORIAL HOSPITAL AUTHORITY AND STILLWATER MEDICAL CENTER AUTHORITY

Steven Taylor shared that we are changing the designation of Stillwater Medical Perry to a Rural Emergency Hospital (REH). This will allow us to continue to have an emergency department, outpatient services and 6 patient care (observation) beds. This designation will allow us to receive additional reimbursement to cover the cost of maintaining a local hospital

DAISY AWARD WINNER – MELISA MARTIN, RN!

Melisa Martin, RN from our Emergency Room was our first recipient of the Daisy award. She is a patient advocate, and makes certain that her patients and their family are well cared for.

STILLWATER MEDICAL RECEIVES PRESS GANEY 2022 GUARDIAN OF EXCELLENCE AWARD FOR EMPLOYEE EXPERIENCE IN THE HOSPITAL!

We were pleased to learn that we were named one of the recipients of the 2022 Guardian of Excellence – Employee Engagement for Employee Experience in the Hospital award.

DNV – BLACKWELL

Stillwater Medical - Blackwell had their annual DNV accreditation survey in late December. We were able to close all findings from last year except for one which has been recently addressed.

INTERNAL MEDICINE RESIDENCY UPDATE

We have completed interviews for the 2023-2024 season. We received 712 applications, which were narrowed down to 103 interviewed. Next month we will submit our top picks into the NRMP (National Resident Match Program) and in March we will discover who our next round of 5 residents will be.

CONSTRUCTION PROGRESS

Webber shared a construction update with the members.

LIFECARE UPDATE

Stillwater is one of nine public trust hospitals in Oklahoma who come together to consolidate functions that can be beneficial to all nine.

INDUSTRY UPDATE

Webber shared an industry update. Cleveland Clinic anticipates a \$200M loss for 2022. We also learned that Integris plans to cut jobs by 200 and OU 100.

EXECUTIVE SESSION

Buchanan moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Joyce seconded the motion, and Duncan, Haney, Barto, Green, Joyce, Clark and Buchanan voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Buchanan, Clark, Duncan, Joyce, Green, Haney and Webb (Medical Staff Liaison) as well as Denise Webber, President/CEO and Cheryl Marshall, Executive Assistant.