



Minutes

STILLWATER PUBLIC LIBRARY TRUST BOARD
STILLWATER PUBLIC LIBRARY, SOUTH BUILDING, ROOM 313
1107 SOUTH DUCK, STILLWATER, OK. 74074

MAY 13, 2026

4:00 P.M.

stillwaterok.gov/Library

Board members present: Cynthia Francisco, Holly Hartman, Jeff Simpson

Staff present: Stacy DeLano, Naomi Brown, Ashlyn Garis

1. CALL MEETING TO ORDER

2. CONSENT DOCKET

*Items listed on the consent docket are routine administrative matters that may be approved by a single vote with or without discussion. **The Trust Board will take action at this meeting (including a vote or series of votes) on these items collectively as part of the Consent Docket.***

a. Approval of minutes: March 11, 2026, Regular Meeting

Hartman/Francisco moved to approve the consent docket. The votes are as follows: Francisco, yes; Hartman, yes; Simpson, yes. Motion approved.

3. GENERAL ORDERS

The Trust Board will discuss and take action at this meeting (including a vote or series of votes) on each item listed under General Orders unless the agenda entry specifically states that no action will be taken.

a. Status Report: Expenditures from Stillwater Public Library Trust Projects (no action)
DeLano reported two expenditures totaling \$656.25 since the last meeting.

- b. Status Report: Donations made to the Stillwater Public Library Trust (no action)
DeLano reported \$3,070.82 in donations since the last meeting.
- c. Update on Exchange Bank CD including discussion and possible consideration of making changes to the investment
The CD matured on April 24. As discussed and approved at the March meeting, the proceeds were divided equally and invested in a 13-month add-on CD, a 24-month CD, and a 36-month CD. The total for the Exchange Bank CDs is \$81,789.72.
- d. Update on Vanguard accounts including discussion and possible consideration of making changes to the account investments
DeLano reported \$1,010,659.76 in the Vanguard accounts as of May 11:
VFIAX (2) - \$640,475.35
VBIAX (List) - \$153,381.05
VMFXX (money market) - \$82,817.39
VBTLX (Bond) - \$133,985.96

This is the first time Vanguard has surpassed 1 million.
- e. Consideration, discussion, and possible action to appoint or change signees to Vanguard Brokerage Account
The board discussed the merits of appointing additional signees to Vanguard before transitioning to the new entity versus waiting until afterward. No action was taken. DeLano will research the requirements for adding a second signatory and bring information to the July 8 meeting.
- f. Update on Claim on Cash including discussion and possible consideration to making changes to the claim on cash funds
The total in the claim on cash account is \$28,877.95.
- g. Status Report: Mabel King Fund balance (no action)
The 2026 total for the Mabel King Fund balance is \$54,122.36.

4. REPORTS FROM OFFICERS & BOARDS

Announcements and remarks about matters of general interest may be made by the Board Members or Director at this time. Items of Trust business that may require discussion or action (including a vote or series of votes) are listed below.

- a. Miscellaneous items from the Library Director
Registration for Summer Reading has begun. Ask-a-Lawyer will take place on May 15. The library received a grant for America 250. Related events include a 100-year time capsule containing 25 essential American books chosen by the community, an educational program on the realities of colonial life, a trivia

contest at Stone Cloud, and a community fair intended to encourage participation in fraternal, civic, and social organizations.

- i) Review of Trust Board members term expirations and upcoming July officer elections

Sheryl Nelson's term is expiring. DeLano asked the Trust Board to encourage people to apply. DeLano can forward information about potential nominees to the Library Board which will select a replacement. Trust Board nominations will take place at the July 8 meeting.

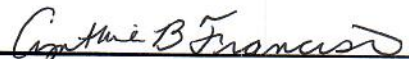
- b. Miscellaneous items from the Trust Board

- i) Discussion about scheduling items for upcoming meetings

5. QUESTIONS & INQUIRIES

- 6. ADJOURN Francisco/Simpson moved to adjourn. The votes are as follows: Francisco, yes; Hartman, yes; Simpson, yes. Motion approved. The meeting adjourned at 4:19 p.m.**

Prepared by: Naomi Brown, Recording Secretary

Approved by: 
Chair, Stillwater Public Library Trust Board